Press Releases

Possible Mandatory Unconditional Cash Offer by Standard Chartered Bank (Hong Kong) Limited on behalf of NWS Financial Management Services Limited to Acquire All the Issued Shares in Taifook Securities Group Limited

22 June 2007

The Executive received the following disclosure of dealings in the shares of Taifook Securities Group Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of Taifook Securities Group Limited:

| Party | Date of Dealings | Purchase/ Sale | No. of Shares | Unit Price (HK\$) | Resultant Balance |
|------------------------------------|---------------------|-------------------|------------------|-------------------------|-----------------------|
| Chang Chow, Kam Wen Margaret | 21 June 2007 | Sale | 20,000 | 3.70 | |
| | | | 10,000 | 3.71 | 30,000 (0.004889%) |

Ends

Note:

1. Ms Chang Chow, Kam Wen Margaret is a director of various wholly-owned subsidiaries of Taifook Securities Group Limited, the offeree.