

**Possible merger of China Unicom Limited (Unicom) and China Netcom Group Corporation (Hong Kong) Limited (Netcom)  
by way of a scheme of arrangement**

**Disclosure of dealings in the relevant securities of Netcom**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of options/ derivatives</b>	<b>Exercise price</b>	<b>Exercise period</b>	<b>No. of options/ derivatives</b>	<b>Nature of dealing</b>	<b>No. of voting shares concerned</b>	<b>Unit Price (HK\$)</b>	<b>Resultant balance</b>
Citigroup Global Markets Financial Products LLC	24 June 2008	Put Option	HK\$24.00	24 June 2008	183	Exercising of a pre- existing put option by a client	91,500	24.00	Nil

Notes

1. Citigroup Global Markets Financial Products LLC is an exempt principal trader connected with Netcom.