

Press Releases

Possible merger of China Unicom Limited (Unicom) and China Netcom Group Corporation (Hong Kong) Limited (Netcom) by way of a scheme of arrangement of Netcom under Section 166 of the Hong Kong Companies Ordinance

Disclosure of dealings in the shares of Netcom

18 June 2008

The Executive received the following disclosure of dealings in the shares of Netcom pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of Netcom:

Details of dealings by an exempt principal trader

Party	Date	Description of Relevant Securities	Purchase / Sale	Total No.	Highest (H) and Lowest (L) Prices Paid or Received (US\$)
Citigroup Derivatives Markets Inc. (Note 1)	3 June 2008	ADS	Buy	-	-
			Sell	100	(H) 60.10 (L) 60.10
	4 June 2008	ADS	Buy	-	-
			Sell	1,900	(H) 57.95 (L) 57.78
	5 June 2008	ADS	Buy	-	-
			Sell	100	(H) 60.19 (L) 60.19
	6 June 2008	ADS	Buy	-	-
			Sell	1,100	(H) 58.11 (L) 57.98

Details of dealings in other class of relevant securities:

Description	Purchase /	No. of	Price	Resultant
				Balance and

Party	Date	of Relevant Securities	Purchase / Sale	NO. OF Securities	Per Unit (US\$)	Balance and Percentage of Class
Citigroup Derivatives Markets Inc. (Note 2)	3 June 2008	ADS	Sell	900	90	65,082 (0%)
	4 June 2008	ADS	Sell	3,200	110	59,982 (0%)
	10 June 2008	ADS	Sell	3,100	70	55,682 (0%)
	10 June 2008	ADS	Sell	1,000	100	54,682 (0%)
	10 June 2008	ADS	Sell	1,100	105	53,682 (0%)

Ends

Notes:

1. Citigroup Derivatives Markets Inc. is an exempt principal trader connected with Netcom. The trades relate to trading of ADS to hedge against pre-existing derivatives and/or continuous trading programs.

2. The trades relate to the exercise of put options.

3. The Executive received these disclosures on 18 June 2008.