

Press Releases

Possible merger of China Unicom Limited (Unicom) and China Netcom Group Corporation (Hong Kong) Limited (Netcom) by way of a scheme of arrangement of Netcom under Section 166 of the Hong Kong Companies Ordinance

Disclosure of dealings in the shares of Unicom

20 June 2008

The Executive received the following disclosure of dealings in the shares of Unicom pursuant to Rule 22 of the Hong Kong Code on Takeovers and Merger:

Details of dealings in the shares of Unicom:

Details of dealings by an exempt principal trader

Party	Date	Description of Relevant Securities	Purchase / Sale	Total No.	Highest (H) and Lowest (L) Prices Paid or Received (US\$)
Citigroup Derivatives Markets Inc. (Note 1)	18 June 2008	ADS	Buy	6,000	(H) 19.25 (L) 19.21
			Sell	-	-
Citibank N.A. (Note 2)	18 June 2008	ADS	Buy	-	-
			Sell	5,000	(H) 19.64 (L) 19.64

Ends

Notes:

1. Citigroup Derivatives Markets Inc. is an exempt principal trader connected with Netcom. The trades relate to trading of ADS to hedge against pre-existing derivatives and/or continuous trading programs.

2. Citibank N.A. is an exempt principal trader connected with Netcom. The trades relate to trading of ADS to hedge against pre-existing derivatives and/or continuous trading programs.