

Press Releases

Possible merger of China Unicom Limited (Unicom) and China Netcom Group Corporation (Hong Kong) Limited (Netcom) by way of a scheme of arrangement of Netcom under Section 166 of the Hong Kong Companies Ordinance

Disclosure of dealings in the shares of Netcom

20 June 2008

The Executive received the following disclosure of dealings in the shares of Netcom pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of Netcom:

Details of dealings by an exempt principal trader

Party	Date	Description of Relevant Securities	Purchase / Sale	Total No.	Highest (H) and Lowest (L) Prices Paid or Received (HK\$)
JP Morgan Whitefriars Inc. (Note 1)	19 June 2008	Shares	Buy	40,000	(H) 22.20 (L) 22.15
			Sell	100,000	(H) 22.05 (L) 22.05
Citigroup Global Markets Financial Products LLC (Note 2)	19 June 2008	Shares	Buy	600,000	(H) 22.50 (L) 22.05
			Sell	-	-

Ends

Notes:

1. JP Morgan Whitefriars Inc. is an exempt principal trader connected with Unicom. The trades relate to trading of shares to hedge against pre-existing derivatives and/or continuous trading programs.

2. Citigroup Global Markets Financial Products LLC is an exempt principal trader connected with Netcom. The trades relate to trading of shares to hedge against pre-existing derivatives and/or continuous trading programs.