

## Press Releases

Voluntary conditional general offer by Standard Chartered Bank (Hong Kong) Limited on behalf of Toll (BVI) Limited for all the shares in the share capital of BALtrans Holdings Limited and to cancel all outstanding options

Disclosure of dealings in the shares of BALtrans Holdings Limited

18 January  
2008

The Executive received the following disclosure of dealings in the shares of BALtrans Holdings Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of BALtrans Holdings Limited:

Party	Description of Relevant Securities	Date of Dealings	Purchase /Sale	No. of Shares	Unit Price (HK\$)
Ng Hooi Chong	Shares	15 January 2008	Sale	100,000	7.62

Ends

Note:

1. Mr Ng Hooi Chong is a director of BALtrans Holdings Limited.
2. After the disposal of shares as set above, Mr Ng does not hold any shares in BALtrans Holdings Limited but he continues to hold options to subscribe for a total of 1,750,000 shares of BALtrans Holdings Limited.
3. The Executive received the above disclosure of dealings in the shares of BALtrans Holdings Limited by Mr Ng in the afternoon of 18 January 2008.