

Press Releases

Voluntary conditional general offer by Standard Chartered Bank (Hong Kong) Limited on behalf of Toll (BVI) Limited for all the shares in the share capital of BALtrans Holdings Limited and to cancel all outstanding options

23
January
2008

Disclosure of dealings in the securities of BALtrans Holdings Limited

The Executive received the following disclosure of dealings in the securities of BALtrans Holdings Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the securities of BALtrans Holdings Limited:

Party	Date of Dealings	Options / Derivatives	Exercise Price (HK\$)	Exercise Period	No. of Options/ Derivatives	Nature of Dealings	Unit Price (HK\$)	Number of Voting Shares Concerned
Lau Siu Wing	23 January 2008	Options	2.045	4/5/2007 to 3/5/2009	500,000	Exercise of Options	2.045	500,000
		Options	2.950	17/8/2007 to 16/8/2010	400,000	Exercise of Options	2.950	400,000
		Options	5.850	7/9/2007 to 6/9/2011	100,000	Exercise of Options	5.850	100,000
Wai Chung Hung David	23 January 2008	Options	2.045	4/5/2007 to 3/5/2009	500,000	Exercise of Options	2.045	500,000

Ends

1. Mr Lau Siu Wing and Mr Wai Chung Hung David are directors of BALtrans Holdings Limited.