

## Press Releases

Proposed privatization of Pacific Century Premium Developments Limited by Picville Investments Limited by way of a scheme of arrangement (under Section 99 of the Companies Act)

Disclosure of dealings in the shares of Pacific Century Premium Developments Limited

10 March 2008

The Executive received the following disclosure of dealings in the shares of Pacific Century Premium Developments Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of Pacific Century Premium Developments Limited (PCPD):

Party	Date of Dealings	Bought/ Sold	No. of Shares	Unit Price (HK\$)	Resultant Balance and as a percentage of the issued share capital of PCPD
The Liverpool Limited Partnership	19 February 2008	Bought	4,412,800	2.8000	123,150,800 (5.12%)
Elliott International, L.P.	19 February 2008	Bought	6,619,200	2.8000	129,770,000 (5.39%)
The Liverpool Limited Partnership	19 February 2008	Bought	4,800,000	2.7996	134,570,000 (5.59%)
Elliott International, L.P.	19 February 2008	Bought	7,200,000	2.7996	141,770,000 (5.89%)
The Liverpool Limited Partnership	20 February 2008	Bought	11,600,000	2.8200	153,370,000 (6.37%)
Elliott International, L.P.	20 February 2008	Bought	17,400,000	2.8200	170,770,000 (7.09%)
The Liverpool Limited Partnership	22 February 2008	Bought	1,359,600	2.8088	172,129,600 (7.15%)
Elliott International, L.P.	22 February 2008	Bought	2,039,400	2.8088	174,169,000 (7.23%)
The Liverpool Limited	25 February	Bought	610,000	2.8100	174,779,000 (7.26%)

Partnership	2008					(7.20%)
Elliott International, L.P.	25 February 2008	Bought	915,000	2.8100	175,694,000	(7.30%)
The Liverpool Limited Partnership	26 February 2008	Bought	1,259,200	2.8100	176,953,200	(7.35%)
Elliott International, L.P.	26 February 2008	Bought	1,888,800	2.8100	178,842,000	(7.43%)
The Liverpool Limited Partnership	29 February 2008	Bought	48,659,200	2.8500	227,501,200	(9.45%)
Elliott International, L.P.	29 February 2008	Bought	72,988,000	2.8500	300,490,000	(12.48%)
The Liverpool Limited Partnership	29 February 2008	Bought	1,478,400	2.8276	301,968,400	(12.54%)
Elliott International, L.P.	29 February 2008	Bought	2,217,600	2.8276	304,186,000	(12.64%)

Ends

Note:

1. Both The Liverpool Limited Partnership and Elliott International, L.P. are associates of PCPD pursuant to class (6) of the definition of "associate".