

## Press Releases

Unconditional mandatory general offer by ING Bank N.V. on behalf of Mittal Steel Holdings AG to acquire all the outstanding shares in the issued share capital and cancel all share options of China Oriental Group Company Limited (other than those already owned by Mittal Steel Holdings AG and parties acting in concert with it)

Disclosure of dealings in the shares of China Oriental Group Company Limited

2 January 2008

The Executive received the following disclosure of dealings in the shares of China Oriental Group Company Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of China Oriental Group Company Limited ("Company"):

Party	Description of relevant securities	Date of Dealing	Purchase/Sale	No. of Shares	Unit Price (HK\$)
UBS AG	Closing out of pre-existing client swap position	27 December 2007	Sale	208,000	6.35
				40,000	6.36
				2,0000	6.40

Ends

Note:

1. UBS AG is the financial advisor to the Company in connection with the unconditional mandatory general offer.