

Press Releases

Proposed privatization of Pacific Century Premium Developments Limited by Picville Investments Limited by way of a scheme of arrangement (under Section 99 of the Companies Act)

Disclosure of dealings in the shares of Pacific Century Premium Developments Limited

20 March 2008

The Executive received the following disclosure of dealings in the shares of Pacific Century Premium Developments Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of Pacific Century Premium Developments Limited (PCPD):

Party	Date of Dealings	Bought/ Sold	No. of Shares	Unit Price (HK\$)	Resultant Balance and as a percentage of the issued share capital of PCPD
The Liverpool Limited Partnership	19 March 2008	Bought	14,693,472	2.85	318,879,472 (13.25%)
Elliott International, L.P.	19 March 2008	Bought	22,040,208	2.85	340,919,680 (14.16%)

Ends

Note:

1. Both The Liverpool Limited Partnership and Elliott International, L.P. are ultimately owned by Elliott Capital Advisors, L.P. and associates of PCPD pursuant to class (6) of the definition of "Associate".