

Press Releases

Possible Disposal by Shaw Holdings Inc. of its Equity Interest in Shaw Brothers (Hong Kong) Limited

Disclosure of dealings in the shares of Shaw Brother (Hong Kong) Limited

6 June 2008

The Executive received the following disclosure of dealings in the shares of Shaw Brother (Hong Kong) Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of Shaw Brother (Hong Kong) Limited:

Party	Date	Purchase/Sale	No. of Shares	Price Per Share (HK\$)	Resultant Balance and Percentage of Class
Arnhold and S. Bleichroeder Advisers, LLC (Note 1&2)	15 May 2008	Sale	1,289,000	21.97	43,330,350 (10.88%)
	16 May 2008	Sale	855,000	20.81	42,475,350 (10.66%)
	19 May 2008	Sale	1,467,160	22.18	41,008,190 (10.29%)
	20 May 2008	Sale	1,710,000	22.73	39,298,190 (9.86%)
	21 May 2008	Sale	600,000	22.10	38,698,190 (9.71%)
	22 May 2008	Sale	400,000	21.59	38,298,190 (9.61%)
	23 May 2008	Sale	501,000	20.99	37,797,190 (9.49%)
	26 May 2008	Sale	289,000	21.95	37,508,190 (9.41%)
	28 May 2008	Sale	928,000	22.34	36,580,190 (9.18%)
	29 May 2008	Sale	860,020	21.21	35,7207,170 (8.97%)

Ends

Notes:

1. Arnhold and S. Bleichroeder Advisers, LLC owns more than 5% issued share capital of Shaw Brothers (Hong Kong) Limited and is therefore an associate of Shaw Brothers (Hong Kong) by virtue of class (6) of definition of associate. Arnhold and S. Bleichroeder Advisers, LLC is an investment adviser .

2. The Executive received the above disclosures on 6 June 2008.