Possible merger of China Unicom Limited (Unicom) and China Netcom Group Corporation (Hong Kong) Limited (Netcom) by way of a scheme of arrangement

Disclosure of dealings in the relevant securities of Netcom

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Bought / Sold	Total no. of securities	Highest (H) and Lowest (L) prices paid or received
Bear Stearns & Co. Inc.	18 August 2008	Shares	Buy	4	(H) HK$20.95 (L) HK$20.95
Citigroup Global Markets Financial Products LLC	18 August 2008	Shares	Sell	14,000	(H) HK$21.00 (L) HK$21.00

Notes

1. Bear Stearns & Co. Inc. is an exempt principal trader connected with Unicom.

2. Citigroup Global Markets Financial Products LLC is an exempt principal trader connected with Netcom.