

Press Releases

Disclosure of Change in Shareholding Percentages -
New World Development Company Limited

5 February 1999

Pursuant to Rule 33 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the level of New World Development Company Limited (NWD) shareholding held by Exchange Fund Investment Ltd (EFIL) has decreased to the following percentage due to the increase in issued share capital of NWD pursuant to a placement of new shares to persons not related to EFIL on 3 February 1999 :

Date	Name	No of NWD Shares prior to placement	No of NWD Shares after placement	Percentage in the relevant capital after placement
14.01.99	Mr Chang Tsou Sun, Lister and his wife (Mr Chang is a director of KOB)	Bought	92,500	8.90