

Press Releases

Disclosure of Share Dealings -

Unconditional Cash Offers by Universal Yield Limited

(wholly-owned subsidiary of South China Strategic Investments Limited)

for Four Seas Travel International Limited

11 February 1999

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of Four Seas Travel International Limited by Universal Yield Limited has taken place:

Date	Name	Bought/Sold	No. of Shares	Price (HK\$)
10.02.99	Universal Yield Limited	Bought	150,000	0.195
			350,000	0.192
			588,000	0.190
			100,000	0.188
			100,000	0.185
Total			1,288,000	

As a result, Universal Yield Limited holds 104,424,000 shares (representing approximately 58.24% of the issued share capital) of Four Seas Travel International Limited.