

Press Releases

Disclosure of Share Dealing -

Unconditional Cash Offers by Universal Yield Limited

(wholly-owned subsidiary of South China Strategic Investments Limited)

for Four Seas Travel International Limited

12 February 1999

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealing in shares of Four Seas Travel International Limited by Universal Yield Limited has taken place:

Date	Name	Bought/Sold	No. of Shares(stock code 1115)	Price (HK\$)
11.02.99	Universal Yield Limited	Bought	20,000	0.190

As a result, Universal Yield Limited holds 104,444,000 shares (representing approximately 58.26% of the issued share capital) of Four Seas Travel International Limited.