

Press Releases

Disclosure of Share Dealing -

Unconditional Cash Offers by Universal Yield Limited 23 February 1999
(wholly-owned subsidiary of South China Strategic Investments Limited)
for Four Seas Travel International Limited

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealing in shares of Four Seas Travel International Limited by Universal Yield Limited has taken place:

Date	Name	Bought/Sold	No. of Shares	Price (HK\$)
22.02.99	Universal Yield Limited	Bought	746,000	0.20

As a result, Universal Yield Limited holds 105,538,000 shares (representing approximately 58.87% of the issued share capital) of Four Seas Travel International Limited.