

Press Releases

Disclosure of Share Dealing -

Unconditional Cash Offers by Universal Yield Limited
(wholly-owned subsidiary of South China Strategic Investments Limited)
for Four Seas Travel International Limited

25 February 1999

Pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers, the Executive has been advised that the following dealings in shares of Four Seas Travel International Limited by Universal Yield Limited have taken place:

Date	Name	Bought/Sold	No. of Shares	Price (HK\$)
23.02.99	Universal Yield Limited	Bought	4,138,000	0.20
			70,000	0.196
24.02.99	Universal Yield Limited	Bought	40,000	0.195
			100,000	0.20

As a result, Universal Yield Limited holds 109,886,000 shares (representing approximately 61.29% of the issued share capital) of Four Seas Travel International Limited.