



10 March 2010

**High Concentration of Shareholding  
in  
Great China Holdings Limited (Stock Code: 141)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Great China Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 10 February 2010.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 10 February 2010, 17 shareholders held an aggregate of 45,439,480 Shares, representing 17.36% of the issued Shares. Such shareholding, together with 193,395,288 Shares held by two substantial shareholders, namely, Kwong Fong Industries Corporation and COFCO (HK) Limited, and a director of the Company, Mr. Ho Ming Tak John, (in aggregate representing 73.91% of the issued Shares), represented 91.27% of the issued Shares as at 10 February 2010. Thus, only 8.73% of the issued Shares were held by other investors.

As at 10 February 2010, the shareholding structure of the Company is as follows:

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Kwong Fong Industries Corporation (Note 1)	147,737,288	56.46
COFCO (HK) Limited	45,058,000	17.22
Mr. Ho Ming Tak John (Note 2)	600,000	0.23
A group of 17 shareholders	45,439,480	17.36
Other shareholders	22,850,142	8.73
<b>Total</b>	<b>261,684,910</b>	<b>100.00</b>

Note 1: The shares held by Kwong Fong Industries Corporation included a direct interest of 8,680,000 shares, an indirect interest of 710,000 shares via its wholly-owned subsidiary Kwong Fong Holdings Limited (“KFHL”), and deemed interest of 138,347,288 shares held by Fulcrest Limited, which was owned as to 49% by KFHL.

Note 2: Mr. Ho Ming Tak John is the Managing Director and Executive Director of the Company. The shares were held by a family member of Mr Ho Ming Tak John. Mr. Ho Ming Tak John and Mr. Ho Ming Yu Rustom (Chairman and Executive Director of the Company) were deemed to be interested in the 138,347,288 shares of the Company held by Fulcrest Limited, which was owned as to 51% by Asian Pacific Investment Corporation, a company in which they had controlling interests.



It is noted that the closing share price of the Company increased by 65.15% from \$0.66 on 23 September 2009 to \$1.09 on 10 February 2010 an average daily turnover of about 120,000 shares. Subsequently, the share price of the Company further rose to close at \$1.18 on 9 March 2010, representing an increase of 78.79% from its closing price of \$0.66 on 23 September 2009.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

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