17 September 2010

High Concentration of Shareholding in Yeebo (International Holdings) Limited (Stock Code: 259)

This announcement is made by the Securities and Futures Commission ("SFC") in respect of the concentration of the shareholding of Yeebo (International Holdings) Limited ("the Company") in the hands of a limited number of shareholders as at 7 September 2010.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 7 September 2010, 8 shareholders held an aggregate of 183,639,286 Shares, representing 18.16% of the issued Shares. Such shareholding, together with 807,460,381 Shares (representing 79.86% of the issued Shares) beneficially owned by 2 directors of the Company and a substantial shareholder, represented 98.02% of the issued Shares as at 7 September 2010. Thus, only 1.98% of the issued Shares were held by other investors.

As at 7 September 2010, the shareholding structure of the Company is as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Antrix Investment Limited (Note 1)	697,692,368	69.00
Chong Hing Bank Limited	57,600,000	5.70
Li Kwok Wai, Frankie	32,038,013	3.17
Fang Hung, Kenneth	20,130,000	1.99
A group of 8 shareholders	183,639,286	18.16
Other shareholders	20,055,504	1.98
Total	1,011,155,171	100.00

Note 1: Antrix Investment Limited is held as to 51% by Esca Investment Limited (a company wholly-owned by Mr. Fang Hung, Kenneth) and 49% by Megastar Venture Limited (a company wholly-owned by Mr. Li Kwok Wai, Frankie). Mr. Fang Hung, Kenneth is the Chairman and Executive Director of the Company while Mr. Li Kwok Wai, Frankie is the Chief Executive Officer and Executive Director of the Company.

Trading in the Shares was suspended on 7 September 2010 at 10:00 am and resumed on 8 September 2010 following the announcement that China Securities Regulatory Commission has approved the application of Nantong Jianghai Capacitor Co., Ltd (50% owned by the



Company and its subsidiaries) to proceed with the proposed allotment and issue of A shares by way of public offering of new shares which are proposed to be listed on the Shenzhen Stock Exchange.

It is noted that the closing share price of the Company increased from \$0.63 on 1 June 2010 to \$1.04 on 7 September 2010. The average daily trading volume was about 63,000 shares during this period. Upon resumption of trading on 8 September 2010, share price of the Company closed up 21.15% at \$1.26. As at 16 September 2010, it closed at \$1.08, representing an increase of 71.4% over the closing price of \$0.63 on 1 June 2010.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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