

16 July 2009

High Concentration of Shareholding in Fast Systems Technology (Holdings) Limited (Stock Code: 8150)

This announcement is made by the Securities and Futures Commission ("SFC") in respect of the concentration of the shareholding of Fast Systems Technology (Holdings) Limited ("the Company") in the hands of a limited number of shareholders as at 17 June 2009.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 17 June 2009, 14 shareholders held an aggregate of 1,023,690,000 Shares, representing 24.15% of the issued Shares. Such shareholding, together with 2,824,000,000 Shares held by the 5 substantial shareholders (*Note 1*), namely, Good Capital Resources Limited, iReady360 Media Networks Limited, Evening Triumph Holdings Limited, JMM Business Network Investments (China) Limited and Wealth China & HK Growth Fund (representing 66.60% of the issued Shares) represented 90.75% of the issued Shares as at 17 June 2009. Thus, only 9.25% of the issued Shares were held by other investors.

As at 17 June 2009, the shareholding structure of the Company is as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Good Capital Resources Limited (Note 2)	840,000,000	19.81
iReady360 Media Networks Limited (Note 3)	760,000,000	17.92
Evening Triumph Holdings Limited (Note 4)	440,000,000	10.38
JMM Business Network Investments (China) Limited (Note 5)	440,000,000	10.38
Wealth China & HK Growth Fund (Note 6)	344,000,000	8.11
A group of 14 shareholders	1,023,690,000	24.15
Other shareholders	392,310,000	9.25
Total	4,240,000,000	100.00

Note 1: None of the beneficial owners of the substantial shareholders listed below are currently directors of the Company.

Note 2: Good Capital Resources Limited is beneficially owned as to 75% and 25% by Ma Chung Wo Cameron and Ou Kuei Mei respectively.

Note 3: iReady360 Media Networks Limited is beneficially owned by Wong Yee Wah Edward.



- Note 4: Evening Triumph Holdings Limited is beneficially owned by Li Na.
- Note 5: JMM Business Network Investments (China) Limited is beneficially owned by Zhou Yuan Xin.
- Note 6: Chong Wai Moon Joe is the director and controlling shareholder of Wealth China & HK Growth Fund.

It is noted that the closing share price of the Company surged 388.9% from \$0.18 (after adjusting for the 3 bonus shares for every 1 existing share effected on 29 April 2009) on 23 March 2009 to \$0.88 on 24 June 2009. The share price closed at \$0.58 on 15 July 2009, still representing an increase of 222.2% from its closing price of \$0.18 on 23 March 2009.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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