



8 July 2009

**High Concentration of Shareholding
in
Sam Woo Holdings Limited (Stock Code: 2322)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Sam Woo Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 22 June 2009.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 22 June 2009, 14 shareholders held an aggregate of 680,560,000 Shares, representing approximately 22.54% of the issued Shares. Such shareholding, together with 2,150,000,000 Shares held by the 3 substantial shareholders, namely, Actiease Assets Limited, CKL Development Limited and Nice Fair Group Limited (representing approximately 71.19% of the issued Shares) represented approximately 93.73% of the issued Shares as at 22 June 2009. Thus, only approximately 6.27% of the issued Shares were held by other investors.

As at 22 June 2009, the shareholding structure of the Company is as follows :

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Actiease Assets Limited (Note 1)	1,700,000,000	56.29
CKL Development Limited (Note 2)	225,000,000	7.45
Nice Fair Group Limited (Note 3)	225,000,000	7.45
A group of 14 shareholders	680,560,000	22.54
Other shareholders	189,440,000	6.27
Total	3,020,000,000	100.00

Note 1 : Actiease Assets Limited is a company wholly-owned by Silver Bright Holdings Limited which is indirectly owned by a discretionary trust of which Ms. Leung Lai So is a beneficiary. Ms. Leung Lai So is an Executive Director of the Company. She is the spouse of Mr. Lau Chun Ming, an Executive Director and the Company’s Chairman.

Note 2 : CKL Development Limited is a corporation which is controlled by Mr. Lau Chun Kwok, an Executive Director of the Company.

Note 3 : Nice Fair Group Limited is a corporation which is controlled by Mr. Lau Chun Ka, an Executive Director of the Company.



It is noted that there was a sudden jump in the closing share price by a total of 86.92% on 13 May 2009 and 14 May 2009 from \$0.130 to \$0.243 on thin turnover of daily average of 345,000 Shares. Shortly thereafter, the closing price returned to \$0.147 on 26 May 2009. The share price closed at \$0.142 on 7 July 2009 with turnover of 1,000,000 Shares.

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