

IN THE MATTER OF THE LISTED SECURITIES OF
SKYNET GROUP LIMITED
(FORMERLY KNOWN AS CHINA AU GROUP HOLDINGS LIMITED)
(STOCK CODE: 8176)



MARKET MISCONDUCT TRIBUNAL PROCEEDINGS
PURSUANT TO SECTION 252(2) OF AND SCHEDULE 9 TO THE
SECURITIES AND FUTURES ORDINANCE CAP. 571

IN THE MATTER OF the Market Misconduct
Tribunal Proceedings under section 252(2) and
Orders made by the Market Misconduct Tribunal
on 16 January 2019 under section 257(1) of the
Securities and Futures Ordinance, Cap. 571

AND

IN THE MATTER OF Section 264 of the
Securities and Futures Ordinance, Cap. 571

ORDER

WHEREAS it appears to the Securities and Futures Commission (the “**Commission**”) that market misconduct within the meaning of section 274 of Part XIII of the Securities and Futures Ordinance, Cap. 571 (the “**Ordinance**”) has or may have taken place in relation to the securities of SkyNet Group Limited (known as China AU Group Holdings Limited at the material time) (Stock Code: 8176) listed on the Stock Exchange of Hong Kong Limited (“**China AU**”)

AND WHEREAS by the Notice dated 17 June 2016 issued by the Commission requiring the Market Misconduct Tribunal (“**Tribunal**”) to conduct proceedings to determine:-

- (a) whether any market misconduct has taken place; and
- (b) the identity of any person who has engaged in the market misconduct

AND UPON HEARING the Presenting Officer appointed by the Commission and Solicitors for the 1st specified person (WU Hsiu Jung), and the 2nd specified person (CHEN Kuo-chen) and the 3rd specified person (KEUNG Wai Fun, Samantha) being absent

AND UPON the Tribunal having come to the finding in its report dated 3 August 2018 that the three specified persons, WU Hsiu Jung, CHEN Kuo-chen and KEUNG Wai Fun, Samantha, engaged in market misconduct within the meaning of section 274 of the Ordinance

THE TRIBUNAL ORDERED that:-

1. Pursuant to section 257(1)(a) of the Ordinance, KEUNG Wai Fun, Samantha shall not, without the leave of the Court of First Instance, be or continue to be a director of a listed corporation or in any way, whether directly or indirectly, be concerned or take part in the management of a listed corporation, for a period of four years commencing on 18 January 2019 when she was notified of the Orders;
2. Pursuant to section 257(1)(b) of the Ordinance, WU Hsiu Jung shall not, without the leave of the Court of First Instance, in Hong Kong, directly or indirectly, in any way acquire, dispose of or otherwise deal in any securities, futures contract or leveraged foreign exchange contract, or an interest in any securities, futures contract, leveraged foreign exchange contract or collective investment scheme for a period of three years commencing on 16 January 2019;
3. Pursuant to section 257(1)(b) of the Ordinance, KEUNG Wai Fun, Samantha shall not, without the leave of the Court of First Instance, in Hong Kong, directly or indirectly, in any way acquire, dispose of or otherwise deal in any securities, futures contract or leveraged foreign exchange contract, or an interest in any securities, futures contract, leveraged foreign exchange contract or collective investment scheme for a period of four years commencing on 18 January 2019 when she was notified of the Orders;


4. Pursuant to section 257(1)(b) of the Ordinance, CHEN Kuo-chen shall not, without the leave of the Court of First Instance, in Hong Kong, directly or indirectly, in any way acquire, dispose of or otherwise deal in any securities, futures contract or leveraged foreign exchange contract, or an interest in any securities, futures contract, leveraged foreign exchange contract or collective investment scheme for a period of two years commencing on 18 January 2019 when he was notified of the Orders;
5. Pursuant to section 257(1)(c) of the Ordinance, WU Hsiu Jung, CHEN Kuo-chen and KEUNG Wai Fung, Samantha shall not again perpetrate any conduct which constitutes market misconduct within the meaning of section 274 (false trading) of the Ordinance;
6. Pursuant to sections 257(1)(e) and 257(1)(f) of the Ordinance, WU Hsiu Jung shall pay the costs and expenses reasonably incurred by the Government and the Commission respectively, in relation or incidental to the application to stay the Tribunal proceedings made on 16 January 2017 (“**Stay Application**”), to be taxed if not agreed;
7. Pursuant to section 257(1)(e) of the Ordinance, WU Hsiu Jung and CHEN Kuo-chen shall each pay 25% and KEUNG Wai Fun, Samantha shall pay 50% of the total costs and expenses reasonably incurred by the Government in relation or incidental to the Tribunal proceedings (save for the costs and expenses in relation or incidental to the Stay Application), to be taxed if not agreed; and
8. Pursuant to 257(1)(f) of the Ordinance, WU Hsiu Jung and CHEN Kuo-chen shall each pay 25% and KEUNG Wai Fun, Samantha shall pay 50% of the total costs and expenses reasonably incurred by the Commission in relation or incidental to the Tribunal proceedings (save for the costs and expenses in relation or incidental to the Stay Application) and in relation or incidental to the investigation of the specified persons conduct or affairs carried out (i) before the Tribunal proceedings and/or (ii) for the purposes of the Tribunal proceedings, to be taxed if not agreed.

AND FURTHER ORDERED that:

9. Pursuant to section 264(1) of the Ordinance, written notice be given in order to register these orders in the Court of First Instance.

Dated the 16th day of January 2019.





Mr. Michael Hartmann, GBS

Chairman

Market Misconduct Tribunal

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IN THE MATTER OF the Market
Misconduct Tribunal Proceedings
under section 252(2) and Orders
made by the Market Misconduct
Tribunal on 16 January 2019
under section 257(1) of the
Securities and Futures Ordinance,
Cap. 571

AND

IN THE MATTER OF Section
264 of the Securities and Futures
Ordinance, Cap. 571

Order

Dated the 16th day of January 2019
Filed on the 8th day of February 2019

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