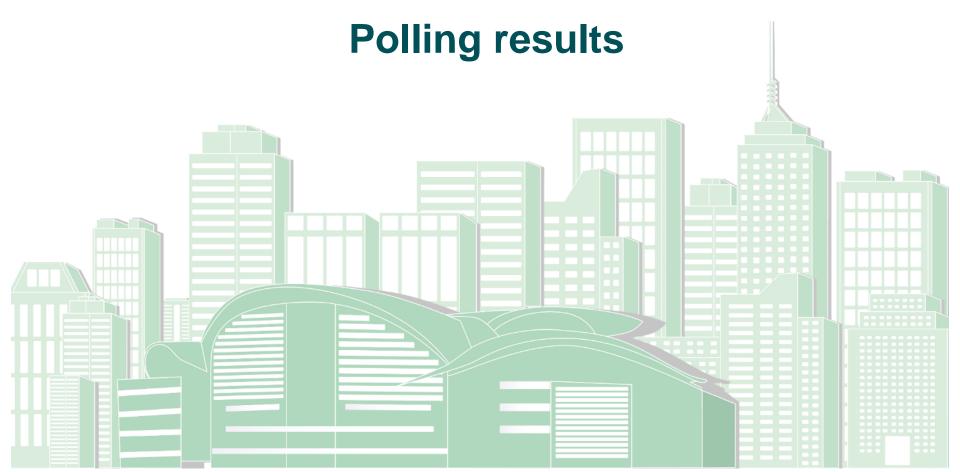


### SFC Regulatory Forum 2016





### Panel 2

**Spotlight on Corporate Behaviour** 



## Question 1: Do you think the current rules and regulations to prevent backdoor listings are effective?

No

72%

Yes



## Question 2: Do you believe that our GEM board is serving its purpose or should it be reformed?

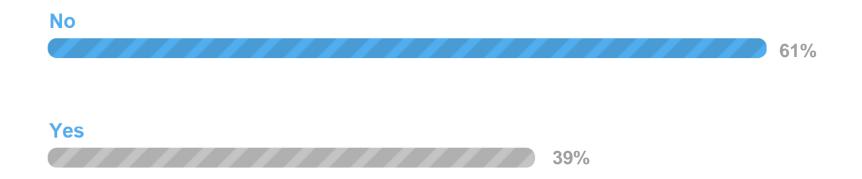
No, GEM reform is needed.

83%

Yes, it's fine.



## Question 3: Should the creation and trading of shell companies in Hong Kong be allowed?



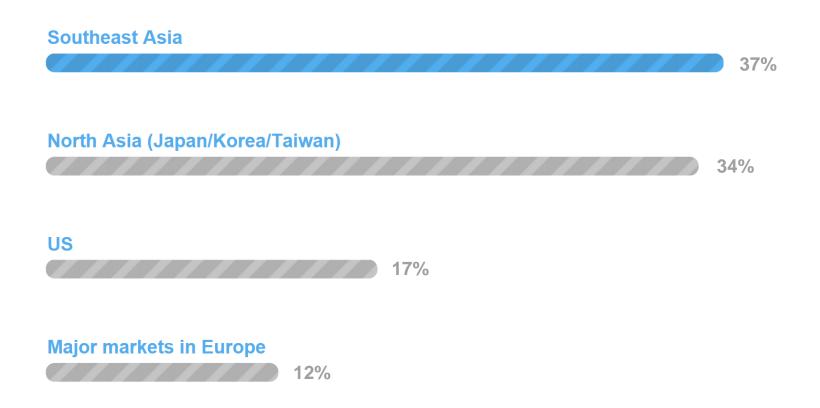


#### Panel 4

Market Connectivity and Mutual Recognition: Financial Products across Borders

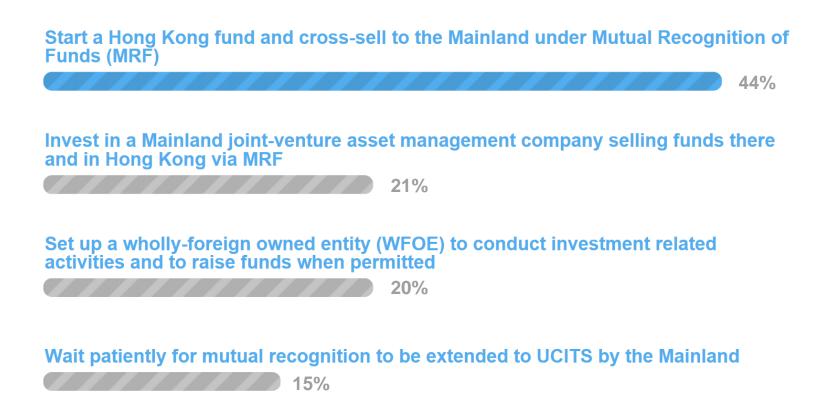


# Question 1: Apart from mainland China, which do you think is the biggest potential market for Hong Kong-domiciled funds?





## Question 2: What is the most promising China strategy for fund managers from outside Hong Kong?





### Panel 5

**Trends in Regional Enforcement** 



## Question 1: Have enforcement actions affected the culture of the financial industry?

Yes, they are a strong deterrent.

68%

Maybe a bit, but ultimately it is all about profits.

29%

**Enforcement actions? Totally irrelevant.** 



## **Question 2: Does strong enforcement stifle market competitiveness?**

No, a solid regulatory system is a must to attract investment.

82%

Yes, strong enforcement is bad for business.



## Question 3: What is the number one thing you can do to reduce your exposure to enforcement actions?

