**[SFC LICENSED CORPORATION LETTERHEAD]**

[DATE]

Ms. Yvette Christman

Vice President – Registration

National Futures Association

Suite 1800

300 South Riverside Plaza

Chicago IL 60606

USA

**Re: Exemption from Registration Pursuant to Commission Rule 30.10**

Dear Ms. Christman:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (“[Licensed Corporation]”), [Insert address in Hong Kong], a corporation licensed by the Hong Kong Securities and Futures Commission (“SFC”) to deal in futures contracts, hereby makes application to the Commodity Futures Trading Commission (“Commission”), under the Order issued by the Commission in accordance with Rule 30.10, 17 CFR Part 30, on March 19, 2015, for authorization to solicit and accept from customers resident in the United States orders in foreign futures and foreign options for execution on or subject to the rules of the Hong Kong Futures Exchange and those authorized automated trading services (“ATS”) that are foreign boards of trade as defined in Commission Rule 1.3(ss). Pursuant to the terms of the Order, [Licensed Corporation] gives the following undertakings and representations to the Commission.

[Licensed Corporation] hereby:

(a) Consents to jurisdiction in the U.S. under the Commodity Exchange Act (“Act”) by filing a valid and binding appointment of an agent in the U.S. for service of process in accordance with the requirements set forth in Commission Regulation 30.5;

(b) Agrees to provide access to its books and records related to transactions under Part 30 of the Commission’s regulations required to be maintained under the applicable laws and regulations in effect in Hong Kong upon the request of any representative of the Commission or U.S. Department of Justice at the place in the U.S. designated by such representative, within 72 hours, or such lesser period of time as specified by that representative as may be reasonable under the circumstances after notice of the request;

(c) Represents that it has no principal or employee who solicits or accepts orders from customers located in the U.S. who would be disqualified under Section 8a(2) of the Act, 7 U.S.C. 12a(2), from doing business in the U.S.;

(d) Agrees to participate in any NFA arbitration program that offers a procedure for resolving customer disputes on the papers where such disputes involve representations or activities with respect to transactions under Part 30 of the Commission’s regulations, and consents to notify customers located in the U.S. of the availability of such a program; *provided, however*, that the firm may require its customers located in the U.S. to execute a consent concerning the exhaustion of certain mediation or conciliation procedures made available by the SFC prior to bringing an NFA arbitration proceeding;

(e) Undertakes to comply with the applicable provisions of Hong Kong laws and SFC rules that form the basis upon which this exemption from certain provisions of the Act and regulations thereunder is granted;

(f) Agrees to refuse those customers located in the U.S. the option of not segregating funds notwithstanding relevant provisions of Hong Kong law or SFC rules;

(g) [If applicable] Advises that [Licensed Corporation] has affiliates or subsidiaries domiciled in the United States with a related business (*e.g.* bank, broker/dealer). The names, addresses and a brief statement of the business of any such affiliate or subsidiary are set forth in Appendix 1, attached;

(h) [If the Licensed Corporation has affiliates or subsidiaries domiciled in the United States] Represents that [Licensed Corporation] will not accept any futures-related business from any of its affiliates or subsidiaries in the United States (other than a proprietary account of the affiliate or subsidiary), unless such entities are registered in the appropriate capacity; and

1. [If the Licensed Corporation has affiliates or subsidiaries domiciled in the United States] Represents that [Licensed Corporation] has informed its bank, broker-dealer and dealer in cash commodity affiliates or subsidiaries in writing that they may not introduce to, or solicit futures business on behalf of, [Licensed Corporation], unless such entities are registered in the appropriate capacity.

Dated this\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20XX.

The Common Seal of [Licensed Corporation] was hereby

affixed pursuant to a resolution of the Board

Director

Name:

Secretary/Director

Name:

**APPENDIX 1**

United States Affiliates or Subsidiaries of [Licensed Corporation]

Engaged in a Related Business