



SECURITIES AND  
FUTURES COMMISSION  
證券及期貨事務監察委員會

**Consultation Conclusions on the draft Securities  
and Futures (Information) Rules**

**《證券及期貨(資料)規則》草擬本諮詢總結**

Hong Kong  
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香港  
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## **INTRODUCTION**

1. On 19 March 2002, the Securities and Futures Commission ("SFC") issued a consultation paper to solicit comments on the draft Securities and Futures (Information) Rules (the "draft Rules").
2. The draft Rules set out the information required to be submitted to the SFC by an issuer of any certificate of deposit or other instrument referred to in an advertisement, invitation or document to which section 110(1) of the Securities and Futures Ordinance (No. 5 of 2002) applies.
3. The consultation exercise ended on 16 April 2002.
4. It is advisable to read this document in conjunction with the consultation paper itself.

## **CONSULTATION EXERCISE**

5. A press release regarding the consultation exercise was issued on 19 March 2002. The consultation paper and the draft Rules were posted on the website of the SFC and distributed to all registrants through FinNet.
6. Two submissions were received. One of them was from Fidelity Investments Management (HK) Limited, which commented that:  
  
"We believe the Information Rules would be further enhanced by the incorporation of the following requirements:
  - (a) Publication of Pricing Information (is it intended to be listed on Bloomberg / Papers, and the ticker if so)
  - (b) Regular updates as to the outstanding amount on the issue".
7. The other one was from the Hong Kong Securities Institute with the results of a survey to its members on the draft Rules. According to the Hong Kong Securities Institute, 77.8% of the nine respondents to its survey agreed with the information currently specified in Schedule 1 to the draft Rules. The remaining 22.2% of the respondents had no comment.

## **CONSULTATION CONCLUSIONS**

8. The SFC does not think that the inclusion of the two items suggested by Fidelity Investments Management (HK) Limited would assist the relevant authorities in Hong Kong to better monitor the development of capital markets. Accordingly, the SFC considers that no amendment to the draft Rules is necessary.