

Information disclosure template for direct investment funds in principal brochure

[Name of investment portfolio]

Quick facts

Product provider:	[●]
[Trustee/Insurance company:]	[●]
Management company: <i>[specify name and location of delegate and whether delegation is internal or external]</i>	[●]
Base currency:	[●]
Dealing frequency:	[●]
[Distribution policy:]	[●]
[Minimum investment:]	[●]

Objectives and investment policy¹

Objectives

- *[Include details]*

Investment policy

- *[Disclose the type of intended primary investments e.g. at least [x]% of the investment portfolio's net asset value will be invested in [types of investments]]*
- *[Disclose the mechanism by which scheme participants can obtain information on the latest composition of the investment portfolio]*

[Index (for investment portfolios complying with 8.6 of the UT Code)]

- *[Disclose the details of index and website where information on the index constituents and their respective weightings is published]*

Investment and borrowing restrictions

- *[Include details]*

What are the key risks?²

- *[Insert any relevant risk factors]*

¹ Please refer to "Chapter 6 – Minimum disclosure requirements for Hong Kong offering documents (including KFS)/constitutive documents" and "Annex 1 – Minimum Disclosure Requirements (Section 1)" of the Guide on Practices and Procedures for Application for Authorization of Unit Trusts and Mutual Funds ("Guide"), where applicable.

² Please refer to "Annex 1 – Minimum Disclosure Requirements (Section 2)" of the Guide, where applicable.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees and charges when dealing in the investment portfolio.

Fee	What you pay
[Subscription fee]	[Up to [●]% of the amount you buy]
[Switching fee]	[●]
[Redemption fee]	[●]

[Note: If there are other fees that scheme participants have to pay, please also state here, using the same format.]

Ongoing fees payable by the investment portfolio

The following expenses will be paid out of the investment portfolio. They affect you because they reduce the return you get on your investments.

Fee	Annual rate (as a % of the investment portfolio's net asset value)
[Management fee]	[●]
[Trustee fee]	[●]

[Note 1: If there are other types of ongoing fees payable by the investment portfolio, please also state here, using the same format, where applicable.]

[Note 2: If the current and maximum annual rates are disclosed, please add a note stating that the current annual rate may be increased up to the specified maximum level by giving [period] prior notice to the scheme participants.]

Valuation, pricing and dealing arrangements

[Include details]

Additional information

- *[Insert other material disclosures]*
- *[Additional information applicable to investment portfolios complying with 8.6 of the UT Code]*
 - *[The estimated annual tracking difference or tracking difference of the last calendar year #]*
 - *You may obtain the following information of the investment portfolio at the following website at [●] (the "Website"):*
 - *[Full portfolio information on a monthly basis (updated within one month of the end of each month) [please specify the frequency if updated on a more frequent basis]]*
 - *[Information on securities financing transactions (such as counterparty exposure and collateral information)]*
 - *[Information on financial derivative instruments (such as counterparty exposure and collateral information)]*

[#This is an estimated annual tracking difference. Investors should refer to the Website for information on actual tracking difference] or [This is the actual tracking difference of the last calendar year. Investors should refer to the Website for more up-to-date information on actual tracking difference.]

Important

- *[Insert other important disclosures]*