PRODUCT KEY FACTS

[Issuer's name and logo]
Issuer

[Product name and type, e.g. ABC [●]% guaranteed fund]]
[Date]

This statement provides you with key information about this product.
This statement is a part of the offering document.*
You should not invest in this product based on this statement alone.

Quick facts

Fund Manager:			[●]
[Include delegation (if any) - specify name and location of delegate and whether delegation is internal or external]			
Custodian:			[●]
Ongoing charges over a year#: Class X	[●]%		
Class Y	[●]%	**Dealing frequency**	[●]
Base currency:	[●]	**Dividend policy:**	[●]
Financial year end of this fund:	[●]	**Min. investment:**	$[●] initial, $[●] additional

The ongoing charges figure is based on expenses for the year ended [date]. This figure may vary from year to year. *[Please disclose the basis of calculating the ongoing charges including, for example, when estimates are used for newly set-up fund or due to material change(s), rebates or fee waivers.]*

What is this product?

[For guaranteed fund: This is a fund constituted in the form of a unit trust / mutual fund. The Fund may invest in [describe instruments in which the Fund may invest in, for example financial derivative instruments].

The Fund offers:

- [●] % capital guarantee at maturity (i.e. [date])
- [●] % guaranteed coupon(s) at [coupon date(s)].

[For a fund offering structured pay-outs: The Fund Manager seeks to achieve the Fund's investment objective primarily through investment in or use of [description of financial derivative instruments in which the Fund may invest]. The Fund is passively managed and offers structured pay-outs or return to you.]

[*For RJS, also state that:* It is domiciled in [●] and its home regulator is [●]].

Product classification

The fund is a [please indicate whether the fund is a non-complex product or complex product].

Objectives and Investment Strategy

Objectives

[Include details]

Strategy

[Include details including any collateral or portfolio of securities held, including the reference to the website for the latest details of counterparties and collaterals.]

If the structure involves primarily a swap or an index, include more details, for example, if the fund invests in an index, include details of the index.

When will you lose your money?

[Include description and refer to the section headed "Scenarios" below.
For example, include the risk of the counterparty's default, the risk of the guarantor's default and the risk of not

What are the key terms of the guarantee? • Guarantor: [name of guarantor] • Scope of guarantee: [shortfall between the NAV per unit and the guaranteed unit price at maturity / shortfall between the coupon(s) and the guaranteed coupon(s) at coupon date(s)] Termination condition(s): [e.g. the Fund Manager is removed at the request of unitholders holding not less than [●]% in value of the units in issue]	*getting back the amount invested.]* [You may not get back the amount of money you invested.]

* *The Commission may, on an exceptional basis, allow the Product KFS not to form a part of the offering documents of certain UCITS schemes, on the basis of overriding legal requirements of the home jurisdiction.*

Use of derivatives / investment in derivatives *(please include the required disclosures set out below, as appropriate)*

The fund will [use derivatives for [please state the fund's derivative usage, for example, hedging, investment, etc]] or [not use derivatives for any purposes].

The fund adopts the following risk measurement approach for derivative exposure: [net derivative exposure (NDE) / commitment approach / relative VaR / absolute VaR]. [For fund adopting NDE] The fund's NDE may be [up to 50%] / [more than 50%] of the fund's net asset value.

[Note: The term "net derivative exposure" has the meaning as defined in 7.26 of the UT Code and should be calculated in accordance with the requirements and guidance issued by the SFC which may be updated from time to time. A "Guide on the Use of Financial Derivative Instruments for Unit Trusts and Mutual Funds" published by the SFC is available at the SFC website.]

What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

[●]

[Note: If the fund invests in financial derivative instruments, please include the risks involved]

Scenario analysis **(where applicable, e.g. for funds with structured pay-outs)**

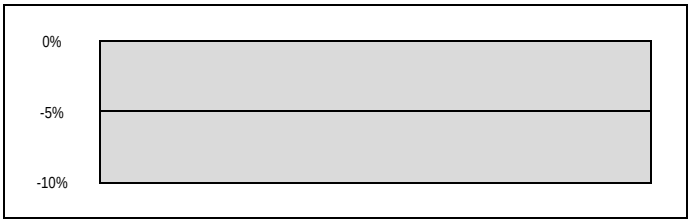
[Option A (Table format)]

The following table shows the worst, base and best case scenarios. **Details may be found in the offering document.**

Possible scenario	**Example of when this would apply**
Worst case scenario	*[Bullet point descriptions with pictorial expressions if possible]*
Base case scenario	*[Bullet point descriptions with pictorial expressions if possible]*
Best case scenario	*[Bullet point descriptions with pictorial expressions if possible]*

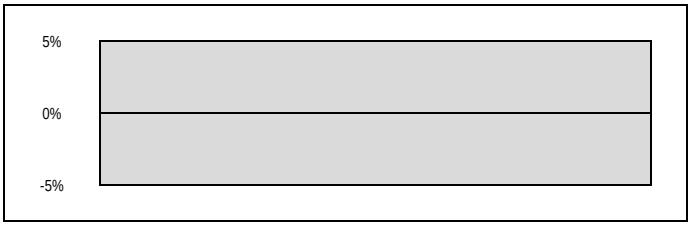
[Option B (graph format)]

Here we show scenarios to illustrate the worst, base and best case scenarios. **Details may be found in the offering document.**



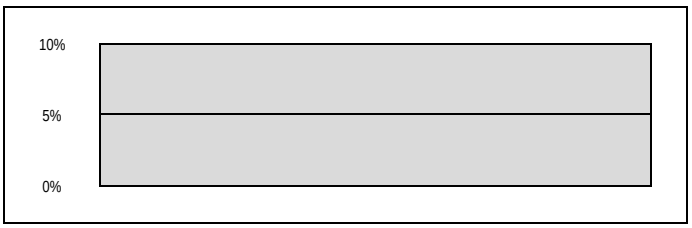
Worst case scenario

[Bullet point descriptions with reference to the graph where appropriate]



Base case scenario

[Bullet point descriptions with reference to the graph where appropriate]



Best case scenario

[Bullet point descriptions with reference to the graph where appropriate]

How has the fund performed?

[For funds with on-going dealings, the performance information has to be presented in the same manner as illustrated in the template for general funds.]

What are the fees and charges? *[Note: in the case of an umbrella fund, if the umbrella fund has already produced a schedule in a separate document setting out the fees and charges for all sub-funds of the umbrella fund which will be distributed with this statement, the following information is not necessary. If this is the case, please insert a statement to the effect that investors should read the separate fees schedule for details.]*

Charges which may be payable by you

You may have to pay the following fees when dealing in the units of the fund.

Fee	What you pay
Subscription fee	Up to [●]% of the amount you buy.
Switching fee	[●]
Redemption fee	[●]

Anti-dilution liquidity management tool(s)

The fund may use the following anti-dilution liquidity management tool(s):

[Please state the available anti-dilution liquidity management tool(s) to be used by the fund, e.g. swing pricing, anti-dilution levy, etc.]

Ongoing fees payable by the fund

The following expenses will be paid out of the fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the fund's value)
Management fee The fund pays a management fee to the fund manager	[●]%
Custodian fee The fund pays a custodian fee to the custodian	[●]%
Performance fee The fund pays a performance fee to the fund manager	[●]% (+computation basis)
Administration fee The fund pays an administration fee to the fund administrator	[●]%

Other fees

You may have to pay other fees when dealing in the units of the fund.

Additional Information

- You generally buy and redeem units at the Fund's next-determined net asset value (NAV) after [●] receives your request in good order on or before [●] being the dealing cut-off time.
- The net asset value of this fund is calculated and the price of units published each "business day". [They are available online at [●].]
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors from [access to obtain such information (e.g. by reference to the fund managers' website)].
- Investors may obtain information on the intermediaries from [access to obtain the relevant information (e.g. by reference to the fund managers' website)].

[Insert any other additional important information]

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

Guidance for preparing this statement

1. If you want to include a responsibility statement in this statement, please make sure that such statement is consistent with the responsibility statement in other parts of the offering document.
2. Where a scheme is described as having been authorized by the SFC, please include a SFC non-endorsement statement in this statement pursuant to the requirements of the UT Code.
3. Disclosures shall be visually reader-friendly and written in plain language so that investors can easily read and understand them. Use of technical jargon or complex sentences shall be avoided.
4. Use of visual aids, graphs or charts is generally encouraged to illustrate the product structure and features.
   Note: *For example,* structure *charts and cashflow diagrams may be used to assist investors' understanding of the product structure.*
5. Depending on the actual circumstances of the case, the contents in each statement may differ. Nevertheless, the headings set out in the template above are generally expected to be observed unless there are good reasons to do otherwise. Words inside the square brackets in the template are drafting notes. They should be construed as examples rather than suggestions, and are not meant to be exclusive or prescriptive. Issuers are responsible for what is and what is not to be included in the statement.
6. Different ongoing charges figures for multiple share classes may be presented in tabular form with other information shown under the Quick facts section in a concise manner. If performance fee is levied (i) an ongoing charges figure incorporating performance fees; and (ii) another ongoing charges figure without incorporating the performance fees should be disclosed. For details on the requirements for the ongoing charges figure, please refer to the section headed "Guidelines for the disclosure and calculation of the ongoing charges figure" in an SFC circular named "Disclosure of the ongoing charges figure and past performance information in the Product Key Facts Statements" revised on 3 March 2017, which may be amended from time to time.
7. For details on the requirements for the past performance information, please refer to the section headed "Guidelines for the disclosure and calculation of past performance information" in an SFC circular named "Disclosure of the ongoing charges figure and past performance information in the Product Key Facts Statements" revised on 3 March 2017, which may be amended from time to time.
8. If website address is disclosed in the KFS, please include a statement that the website has not been reviewed by the SFC [and may contain information of funds not authorised by the SFC]. (Note: you are only expected to include the words in brackets if you are referring to an overseas website which may contain information of funds not authorised by the SFC.) However, this disclosure is not required if such statement is already disclosed in the offering document.