Table D4 - Authorised Unit Trusts and Mutual Funds domiciled in Hong Kong – Fund flows by Type (US$ million)
表 D4 -在香港註冊成立的認可單位信託及互惠基金 - 按種類劃分的資金流向 (以百萬美元計)

Annual net fund flows - Net subscription/ (redemption)
年度淨資金流向 - 淨認購／（贖回）

For the year ended 有關年度	Bond 債券基金	Equity 股票基金	Mixed 混合基金	Money Market 貨幣市場基金	Feeder Funds[2] 聯接基金[2]	Fund of Funds 基金的基金	Index 指數基金	Guaranteed 保證基金	Other Specialised 其他特別基金[3]	Total 總值
2023 (up to three months ended 31.03.2023 截至31.03.2023止三個月)	1,275	593	52	2,155	(3)	-	(141)	(1)	(61)	3,869
2022	(5,835)	(1,313)	(1,111)	4,656	2	-	9,308	(4)	73	5,777
2021[1]	48	2,590	4,180	306	(2)	-	8,529	(9)	-	15,642
2020	5,987	(1,321)	(1,574)	1,967	-	(520)	4,834	(10)	-	9,363
2019	7,306	(1,284)	(1,380)	913	-	447	(1,565)	(19)	(30)	4,388

1. From 1 January 2021, fund of funds (excluding feeder funds) has been re-categorised into other types of funds based on the underlying exposure of their investment strategies.
2. From 1 January 2021, feeder funds has been separated from the previous “Fund of funds” category. In addition, the subscription and redemption amount of feeder funds whose master funds are authorised by the SFC has been excluded from the fund flows figures of the “Feeder funds” category to better reflect the total fund flows.
3. Includes virtual asset futures exchange traded funds and funds that invest in financial derivative instruments.

Remarks: Figures may not add up to totals due to rounding
Source: Securities and Futures Commission

1.由2021年1月1日起，基金中的基金（不包括聯接基金）已按其投資策略涉及的相關投資，
2.由2021年1月1日起，聯接基金不再納入之前的“基金中的基金”分類。此外，主基金獲證監會認可的聯接基金的認購額及贖回額不再計入“基金中的基金”分類的資金流數字，以更妥善地反映總資金流向。
3.包括虛擬資產期貨交易所買賣基金及投資於金融衍生工具的基金。

備註: 由於以四捨五入的方法計算，上述數字的總和未必等於總值
資料來源：證券及期貨事務監察委員會

Quarterly subscription and redemption in 2023
2023年季度認購及贖回

	Three months ended 31.3.2023 截至31.3.2023止三個月		
	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）
Bond 債券基金	3,703	2,428	1,275
Equity 股票基金	4,013	3,420	593
Mixed 混合基金	1,782	1,730	52
Money Market 貨幣市場基金	11,115	8,960	2,155
Feeder Funds 聯接基金	-	3	(3)
Index 指數基金	16,943	17,084	(141)
Guaranteed 保證基金	-	1	(1)
Other Specialised 其他特別基金	4	64	(61)
Total 總值	37,559	33,690	3,869[4]

4. The figure includes US$566 million which are the total net fund inflow of approved pooled investment funds (retail APIFs) which Mandatory Provident Funds (MPFs) may invest into and may also be offered to the public in Hong Kong.

Remarks: Figures may not add up to totals due to rounding

Source: Securities and Futures Commission

4.這個數字包括強積金可投資且亦可向香港公眾發售的核准匯集投資基金（零售核准匯集投資基金）的 5.66億美元淨資金流入。

備註: 由於以四捨五入的方法計算，上述數字的總和未必等於總值

資料來源：證券及期貨事務監察委員會

Quarterly subscription and redemption in 2022

2022年季度認購及贖回

	Three months ended 31.3.2022 截至31.3.2022止三個月			Three months ended 30.6.2022 截至30.6.2022止三個月			Three months ended 30.9.2022 截至30.9.2022止三個月			Three months ended 31.12.2022 截至31.12.2022止三個月			Twelve months ended 31.12.2022 截至31.12.2022止十二個月		
	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）
Bond 債券基金	1,956	4,393	(2,437)	1,805	3,639	(1,834)	1,729	2,868	(1,139)	2,686	3,111	(425)	8,176	14,011	(5,835)
Equity 股票基金	5,272	5,698	(426)	3,283[5]	3,910	(627)[5]	3,221	3,793	(572)	3,112	2,801	311	14,888	16,201	(1,313)
Mixed 混合基金	2,404	1,944	460	3,635	3,868	(233)	1,144	1,878	(734)	752	1,356	(603)	7,935	9,046	(1,111)
Money Market 貨幣市場基金	5,117	4,965	152	4,856	4,551	305	6,365	4,877	1,488	10,958	8,246	2,711	27,295	22,639	4,656
Feeder Funds 聯接基金	1	-	1	-	-	-	2	1	2	1	1	-	3	2	1
Index 指數基金	17,529	13,489	4,040	17,392	14,472	2,920	11,744	10,902	842	19,333	17,827	1,506	65,999	56,690	9,309
Guaranteed 保證基金	-	1	(1)	-	1	(1)	-	1	(1)	-	1	(1)	-	4	(4)
Other Specialised 其他特別基金	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	74	1	73	74	1	73
Total 總值	32,279	30,490	1,789	30,971[5]	30,441	530[5]	24,205	24,319	(114)	36,916	33,343	3,573	124,370	118,593	5,777

5. These figures differ from those disclosed previously due to a revised figure reported after the table's issuance.

Remarks: Figures may not add up to totals due to rounding

Source: Securities and Futures Commission

5.這些數字會與早前所披露的不同，原因是有關數字在該表發佈後進行了修訂。

備註: 由於以四捨五入的方法計算，上述數字的總和未必等於總值

資料來源：證券及期貨事務監察委員會

Quarterly subscription and redemption in 2021
2021年季度認購及贖回

	Three months ended 31.3.2021[1] 截至31.3.2021止三個月[1]			Three months ended 30.6.2021[1] 截至30.6.2021止三個月[1]			Three months ended 30.9.2021[1] 截至30.9.2021止三個月[1]			Three months ended 31.12.2021[1] 截至31.12.2021止三個月[1]			Twelve months ended 31.12.2021[1] 截至31.12.2021止十二個月[1]		
	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）
Bond 債券基金	8,114	6,109	2,005	4,166	3,144	1,022	2,928	4,461	(1,533)	3,119	4,565	(1,446)	18,327	18,279	48
Equity 股票基金	9,443	6,773	2,670	5,083	5,066	17	5,508	5,445	63	4,851	5,011	(160)	24,885	22,295	2,590
Mixed 混合基金	4,657	3,172	1,485	3,761	2,314	1,447	3,988	2,851	1,137	2,621	2,510	111	15,027	10,847	4,180
Money Market 貨幣市場基金	5,354	5,344	10	4,452	4,747	(295)	5,201	4,910	291	4,520	4,220	300	19,527	19,221	306
Feeder Funds[2] 聯接基金[2]	-	2	(2)	2	-	2	-	2	(2)	-	-	-	2	4	(2)
Index 指數基金	10,945	12,074	(1,129)	7,731	6,903	828	11,856	7,699	4,157	12,636	7,963	4,673	43,168	34,639	8,529
Guaranteed 保證基金	-	4	(4)	-	1	(1)	-	2	(2)	-	2	(2)	-	9	(9)
Total 總值	38,513	33,478	5,035	25,195	22,175	3,020	29,481	25,370	4,111	27,747	24,271	3,476	120,936	105,294	15,642

Remarks: Figures may not add up to totals due to rounding
Source: Securities and Futures Commission

備註: 由於以四捨五入的方法計算，上述數字的總和未必等於總值
資料來源：證券及期貨事務監察委員會

Quarterly subscription and redemption in 2020
2020年季度認購及贖回

	Three months ended 31.3.2020 截至31.3.2020止三個月			Three months ended 30.6.2020 截至30.6.2020止三個月			Three months ended 30.9.2020 截至30.9.2020止三個月			Three months ended 31.12.2020 截至31.12.2020止三個月			Twelve months ended 31.12.2020 截至31.12.2020止十二個月		
	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）
Bond 債券基金	5,251	5,613	(362)	4,098	2,443	1,655	6,949	4,073	2,876	5,464	3,646	1,818	21,762	15,775	5,987
Equity 股票基金	4,376	5,411	(1,035)	4,033	3,950	83	4,879	5,214	(335)	5,553	5,587	(34)	18,841	20,162	(1,321)
Mixed 混合基金	2,182	2,548	(366)	1,060	1,335	(275)	1,341	1,949	(608)	1,447	1,772	(325)	6,030	7,604	(1,574)
Money Market 貨幣市場基金	4,301	3,400	901	4,630	4,101	529	3,982	4,308	(326)	4,904	4,041	863	17,817	15,850	1,967
Feeder Funds 聯接基金	1,245	1,216	29	1,184	1,296	(112)	1,230	1,236	(6)	974	1,405	(431)	4,633	5,153	(520)
Index 指數基金	8,652	9,840	(1,188)	7,811	6,227	1,584	9,626	7,622	2,004	10,721	8,287	2,434	36,810	31,976	4,834
Guaranteed 保證基金	-	2	(2)	-	2	(2)	-	4	(4)	-	2	(2)	-	10	(10)
Total 總值	26,007	28,030	(2,023)	22,816	19,354	3,462	28,007	24,406	3,601	29,063	24,740	4,323	105,893	96,530	9,363

Remarks: Figures may not add up to totals due to rounding
Source: Securities and Futures Commission

備註: 由於以四捨五入的方法計算，上述數字的總和未必等於總值
資料來源：證券及期貨事務監察委員會

Quarterly subscription and redemption in 2019
2019年季度認購及贖回

	Three months ended 31.3.2019 截至31.3.2019止三個月			Three months ended 30.6.2019 截至30.6.2019止三個月			Three months ended 30.9.2019 截至30.9.2019止三個月			Three months ended 31.12.2019 截至31.12.2019止三個月			Twelve months ended 31.12.2019 截至31.12.2019止十二個月		
	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）	Subscription 認購	Redemption 贖回	Net subscription / (redemption) 淨認購／（贖回）
Bond 債券基金	4,294	2,245	2,049	4,982	2,528	2,454	5,226	3,196	2,030	3,561	2,788	773	18,063	10,757	7,306
Equity 股票基金	3,933	3,513	420	3,544	4,543	(999)	3,097	3,833	(736)	3,203	3,172	31	13,777	15,061	(1,284)
Mixed 混合基金	1,981	2,555	(574)	1,413	2,227	(814)	1,780	2,013	(233)	1,645	1,404	241	6,819	8,199	(1,380)
Money Market 貨幣市場基金	1,134	1,154	(20)	1,562	1,160	402	1,591	1,443	148	2,055	1,672	383	6,342	5,429	913
Feeder Funds 聯接基金	1,571	1,260	311	1,190	1,063	127	1,061	1,131	(70)	1,029	950	79	4,851	4,404	447
Index 指數基金	6,536	7,376	(840)	5,673	7,891	(2,218)	5,843	5,736	107	4,925	3,539	1,386	22,977	24,542	(1,565)
Guaranteed 保證基金	-	11	(11)	-	3	(3)	1	4	(3)	-	2	(2)	1	20	(19)
Other Specialised 其他特別基金	26	50	(24)	16	18	(2)	9	13	(4)	-	-	-	51	81	(30)
Total 總值	19,475	18,164	1,311	18,380	19,433	(1,053)	18,608	17,369	1,239	16,418	13,527	2,891	72,881	68,493	4,388

Remarks: Figures may not add up to totals due to rounding
Source: Securities and Futures Commission

備註: 由於以四捨五入的方法計算，上述數字的總和未必等於總值
資料來源：證券及期貨事務監察委員會