

HONG KONG SOCIETY OF ACCOUNTANTS

(Incorporated by the Professional Accountants Ordinance, Cap. 50)

香港會計師公會



By Fax (2523 4598) and By Post

Our Ref.: C/EPS, M16187

13 December 2002

SFC (Code of Conduct)
12/F., Edinburgh Tower,
The Landmark,
15 Queen's Road Central,
Hong Kong.

Dear Sirs,

Proposed Revisions to the Code of Conduct for Persons Registered with the Securities and Futures Commission

Thank you for your letter dated 21 November 2002 enclosing a copy of the captioned Consultation Document. This has been referred to the Society's Expert Panel on Securities (EPS) for consideration. The EPS is of the view that it would be more appropriate for the industry to give comments on the Consultation Document. We therefore have no comments to offer on the Consultation Document.

Yours faithfully,

STEPHEN CHAN
DEPUTY DIRECTOR (ASSURANCE)

SSLC/EC/cy

香港金鐘道八十九號力寶中心二座四樓