

**SECURITIES AND FUTURES COMMISSION**

To: FRR/SFC@SFC  
cc:

Ext:

From: "Miller, Samantha"  
Date: 07/03/2002 03:09 PM

Our Ref:

Subject: The Proposed Amendments to the Current Financial Resources Rules

---

To whom it may concern.

I'm afraid I was some what confused with the above Consultation Document. As I understand it currently there are different Financial Resource Rules depending on what type of licence you have. Under the Draft Securities and Futures Bill, licences will be amalgamated. Does this mean that there will be one set of Financial Resource Rules for all to follow? Or will there still be different Financial Resource Rules? I'm confused given the note seems to reference margin financiers and securities dealers throughout, but talks about one set of Financial Resource Rules. I just want to make sure that these changes to the Financial Resource Rules are applicable to margin financiers and securities dealers only and would not also be applicable to other type entities eg a fund manager.

Your help with this question would be much appreciated.

thanks and regards  
Samantha Miller