



香港財經分析師學會

THE HONG KONG SOCIETY OF FINANCIAL ANALYSTS

20 JUN 2010

28th June 2010

The Securities and Futures Commission
8/F Chater House
8 Connaught Road Central
Hong Kong

Dear Sirs,

Re : **Consultation Paper on the Draft Guidelines on Disclosure of Inside Information**

The Hong Kong Society of Financial Analysts is in general in support of the draft guidelines on disclosure of inside information. The society has long advocated for better disclosure by listed companies such that investors can make an informed decision. Although not exhaustive, the examples quoted are useful guides for the officers of listed companies to comply with the new requirements. Most of our members, financial analysts and fund managers, would welcome the amendments to the Securities and Futures Ordinances.

Yours Sincerely,
For and on behalf of
The Board of The Hong Kong Society of Financial Analysts

Frederick Tsang, CFA
Vice President