

The rapid growth of wealth in the region and need for investment products to cater to the growth retirement savings market in Asia will give rise to substantial demand and growth for REITs. Hong Kong must strengthen its position and increase its competitiveness to capture the potential growth of REIT market. Hong Kong should enhance its REIT regulations to align itself with market changes and international norms, thereby securing its role as a centre for REIT listings. More flexibility to Hong Kong REITs will translate into more variety for investors, who will have the opportunity to choose the right investments according to their own needs and risk appetite. Hong Kong must seize the opportunity as the preferred listing venue for REITs, such as; Hong Kong stands as the best-positioned market to tap into the substantial potential of REIT listings for Chinese and regional assets; as Hong Kong develops its REIT market, more investment analysts and property specialists will be required to cover the stocks. Brokerage service will also benefit from the increase in trading; Asset management market will also develop. leading to more opportunities for fund managers and professionals; with frequent financing and acquisition activities, REITs will increase the demand for services from various experts such as lawyers, accountants, valuers, surveyors and tax advisers etc.