

Compensation Procedure

1. An accounting or share registrar firm ("the Firm") is to be appointed by Mr. Wong and its fees and all expenses and claims are to be paid by Mr. Wong. The Firm to be appointed must first be approved by the Executive.
2. The Firm shall advertise in an English and a Chinese language newspaper on two occasions, one week apart, for claims by persons who were the beneficial owners of shares in Kong Tai on 13 April 1994. The advertisement must set out the claim procedure. The form of the advertisement and the claim procedure must first be approved by the Executive.
3. Claims must be submitted to the Firm within 21 days of the second advertisement, together with any copies of contract notes, details of broker through whom shares bought or sold and such additional or other supporting documentation as claimants may have.
4. The Firm shall check those claims and seek brokers' assistance and any other evidence or records that can reasonably be obtained, to determine whether or not they are valid. Claims may be verified by a statutory declaration that the claimant was the beneficial owner at the time.
5. Once the Firm validates any claim, Mr. Wong must settle that claim fully within 30 days.
6. Mr. Wong and accounting firm should report the progress of the compensation procedure to the Executive regularly and from time to time as requested by the Executive supplying such supporting evidence and analysis of the claims made and settled as the Executive may require.