



14 December 2011

**High Concentration of Shareholding  
in  
Jin Bao Bao Holdings Limited (Stock Code: 1239)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Jin Bao Bao Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 6 December 2011.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 6 December 2011, 14 shareholders held an aggregate of 42,212,000 Shares, representing 21.11% of the issued Shares. Such shareholding, together with 150,000,000 Shares (representing 75.00% of the issued Shares) held by the Company’s Chairman, Mr. Chao Pang leng, represented 96.11% of the issued Shares as at 6 December 2011. Therefore, only 7,788,000 Shares (representing 3.89% of the issued Shares) were held by other shareholders.

As at 6 December 2011, the shareholding structure of the Company was as follows:-

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Chao Pang leng (Note 1)	150,000,000	75.00
A group of 14 shareholders (Note 2)	42,212,000	21.11
Other shareholders	7,788,000	3.89
<b>Total</b>	<b>200,000,000</b>	<b>100.00</b>

Note 1: 150,000,000 Shares were held by Rich Gold International Limited, which is wholly owned by Mr. Chao Pang leng.

Note 2: 28,680,000 Shares (representing 14.34% of the issued Shares) were held by 9 shareholders who obtained their Shares through the Placing and Public Offer of the Company in November 2011.



The Company was listed on the main board of the Stock Exchange of Hong Kong on 18 November 2011 by way of Placing and Public Offer. 50,000,000 Shares, equivalent to 25% of the issued Shares, were offered at \$1.25 per Share.

Share price of the Company closed at \$1.27 on its first day of listing and increased to \$2.04 on 13 December 2011, representing an increase of 63.2% from its IPO price, or an increase of 60.6% from its closing price on 18 November 2011 while the Hang Seng Index declined 0.2% over the same period.

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