



3 September 2026

Mr. Wang He

Dear Mr. Wang,

**CONDITIONAL VOLUNTARY CASH PARTIAL OFFER
BY I WIN SECURITIES LIMITED
FOR AND ON BEHALF OF
MR. WANG HE
TO ACQUIRE 56,320,200 SHARES
IN CHINA TONTINE WINES GROUP LIMITED (STOCK CODE: 389)
(OTHER THAN THOSE ALREADY OWNED
BY MR. WANG HE AND PARTIES ACTING IN CONCERT WITH HIM)**

We refer to the offer document issued by Mr. Wang He dated 3 September 2026 (the “**Offer Document**”) in relation to, among other things, the captioned matter. Capitalised terms used herein shall have the same meanings as those defined in the Offer Document unless otherwise stated.

We, I Win Securities Limited, hereby confirm that we have given and have not withdrawn our written consent to the issue of the Offer Document with the inclusion therein of our letter, opinion or advice and the references to our name, logo and/or our qualifications included therein in the form and context in which they appear.

We also confirm that we have given and have not withdrawn our consent to this letter being made available for inspection as described in the section headed “7. DOCUMENTS AVAILABLE ON DISPLAY” in Appendix II to the Offer Document.

Yours faithfully,

For and on behalf of
I Win Securities Limited

Mr. Raymond Fong
Responsible Officer