

STRICTLY PRIVATE & CONFIDENTIAL

9 June 2025

China ZhengTong Auto Services Holdings Limited

Flat C, 32/F Lippo Centre Tower 1 89 Queensway Hong Kong

Dear Sir/Madam,

UNCONDITIONAL MANDATORY CASH OFFER BY
CLSA LIMITED
FOR AND ON BEHALF OF XINDA MOTORS CO., LIMITED
TO ACQUIRE ALL THE ISSUED SHARES OF
CHINA ZHENGTONG AUTO SERVICES HOLDINGS LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED OR
AGREED TO BE ACQUIRED
BY XINDA MOTORS CO., LIMITED AND/OR PARTIES
ACTING IN CONCERT WITH IT)

We hereby consent and confirm that we have not withdrawn our consent to the joint issue by China ZhengTong Auto Services Holdings Limited and Xinda Motors Co., Limited of the composite offer and response document (the "Composite Document") dated 9 June 2025 in respect of the captioned matter with the inclusion therein of our letter dated 9 June 2025 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public display as described in the section headed "11. DOCUMENTS ON DISPLAY" under the Appendix IV to the Composite Document.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully, For and on behalf of Gram Capital Limited

Graham Lam
Managing Director