

PRIVATE & CONFIDENTIAL

Date: 31 October 2025

Fully Fort Group Limited
Unit 8, 3/F., Qwomar Trading Complex,
Blackburne Road, Port Purcell, Road Town, Tortola,
British Virgin Islands, VG1110

Attention: Director

Dear Sirs,

Re: MANDATORY UNCONDITIONAL CASH OFFER BY QUAM SECURITIES LIMITED FOR AND ON BEHALF OF FULLY FORT GROUP LIMITED (THE “OFFEROR”) TO ACQUIRE ALL THE ISSUED SHARES (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE OFFEROR, MR. LAW AND PARTIES ACTING IN CONCERT WITH ANY OF THEM) OF YUFENGCHANG HOLDINGS LIMITED

We refer to the offer document issued by the Offeror dated 31 October 2025 (the “**Offer Document**”) in connection with the captioned mandatory unconditional cash offer. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Offer Document.

We, Quam Securities Limited, as the agent making the Offer on behalf of the Offeror, hereby consent to and confirm that we have not withdrawn our consent to the issue of the Offer Document with the inclusion of our letter (“**Letter from Quam Securities**”) in the Offer Document and the references to our name, logo and qualifications in the form and context in which they respectively appear in the Offer Document.

We also consent to this letter and the Letter from Quam Securities being made available on display as described under Appendix II to the Offer Document.

Yours faithfully,

For and on behalf of
Quam Securities Limited

A handwritten signature in blue ink, appearing to be 'Chi Chun Kit', written over a horizontal line.

CHIU Chun Kit, Calvin
Responsible Officer