

14 April 2026

The Board of Directors
Ling Yui Holdings Limited
Unit 1702-03, Stelux House
698 Prince Edward Road East
San Po Kong, Kowloon
Hong Kong

Dear Sir/Madam,

Ling Yui Holdings Limited
Comfort letter on profit forecast pursuant to Rule 10 of the Hong Kong Code on
Takeovers and Mergers

We refer to the joint announcement dated 14 April 2026 (the “**Joint Announcement**”) issued by Ling Yui Holdings Limited (the “**Company**”) and Hapbiotech Investment Holding Limited (the “**Offeror**”). Capitalised terms used in this letter shall have the same meanings as defined in the Joint Announcement unless otherwise specified. We also refer to the sub-section headed “Guaranteed Revenue and Guaranteed EBTDA” under the section headed “Post-completion Matters” in the Joint Announcement.

We have reviewed the (i) Guaranteed Revenue, i.e. the guarantee that the audited consolidated revenue of the Group shall not be less than HK\$100,000,000 for FY2027, FY2028 and FY2029, provided by the First Guarantor in favour of the Offeror pursuant to the Sale and Purchase Agreement; and (ii) Guaranteed EBTDA, i.e. the guarantee that the EBTDA of the Group shall not be negative for FY2027, FY2028 and FY2029, provided by the First Guarantor in favour of the Offeror pursuant to the Sale and Purchase Agreement. We have discussed with the Directors on the bases and assumptions, which has been set out in the sections headed “A. General assumptions” and “B. Specific assumptions” of the Joint Announcement, upon which the Guaranteed Revenue and Guaranteed EBTDA have been made. We have also considered the letter dated 14 April 2026 addressed to the board of directors of the Company from HLB Hodgson Impey Cheng Limited, the auditors of the Group, the text of which is set out in the Appendix I to the Joint Announcement regarding to their work performed on the Guaranteed Revenue and Guaranteed EBTDA. On the basis of foregoing, we are satisfied that the Guaranteed Revenue and Guaranteed EBTDA including the bases and assumptions, for which the Directors are solely responsible for, have been made after due care and consideration.

The work undertaken by us is for the sole purpose of reporting to the Directors under Rule 10 of the Takeovers Code and for no other purposes. We accept no responsibility to any other person in connection with such work.

Yours faithfully,
For and on behalf of
Veda Capital Limited



Julisa Fong
Managing Director