

Letter of Confirmation

With reference to the placing agreement (“**Placing Agent Agreement**”) between the Company and Placing Agent signed on 9 February 2024 in relation to the proposed placing of new shares under general mandate. Unless otherwise defined, capitalized terms used herein shall have the respective meanings as those defined in the Placing Agreement.

After careful discussion, on 5 March 2024, the Company and Placing Agent mutually agreed the following changes have been made to the Placing Agreement :

1. New Placing Price

The New Placing Price of HK\$0.104 per Placing Share represents:

- (a) a discount of approximately 10.34% to the closing price of HK\$0.116 per Share as quoted on the GEM on 5 March 2024, being the date of the letter of confirmation; and
- (b) a discount of approximately 19.38% to the average closing price of approximately HK\$0.129 per Share as quoted on the GEM for the last five consecutive trading days up to and including 4 March 2024, being the date immediately preceding the date of the letter of confirmation.

2. Change of the Long Stop Date for the Placing Agreement

As additional time is required for fulfilment of the conditions under the Placing Agreement dated 9 February 2024, the Long Stop Date contemplated under the Placing Agreement has been extended from 5 March 2024 to 26 March 2024 (or such later date as may be agreed between the parties)

Save for the aforesaid change, there is no other change to the Placing Agreement and all other terms and conditions of the Placing Agreement shall continue to remain in full force and effect.

AS WITNESS the hands of the duly authorised representatives of the Parties on the day and year first before written.

EXECUTION PAGE

SIGNED BY Poon Lai Yin Michael)

for and on behalf of)

for and on behalf of)

**Huakang Biomedical Holdings Company)
Limited)**

in the presence of Chau Lai Ki)



For and on behalf of
HUAKANG BIOMEDICAL HOLDINGS COMPANY LIMITED
華康生物醫學控股有限公司


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Authorized Signature(s)

EXECUTION PAGE

SIGNED BY

for and on behalf of

Cheong Lee Securities Limited

in the presence of YU LAP PAN



For and on behalf of
CHEONG LEE SECURITIES LIMITED
昌利證券有限公司

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Authorized Signature(s)
