

**The Board of Directors**

**China ZhengTong Auto Services Holdings Limited (the “Company”)**

Cricket Square Hutchins Drive P.O. Box 2681 Grand Cayman KY1-1111 Cayman Islands

Date: 9 June 2025

Dear Sirs,

**COMPOSITE OFFER AND RESPONSE DOCUMENT  
RELATING TO UNCONDITIONAL MANDATORY CASH OFFER BY CLSA LIMITED  
FOR AND ON BEHALF OF XINDA MOTORS CO., LIMITED (THE “OFFEROR”)  
TO ACQUIRE ALL THE ISSUED SHARES OF  
CHINA ZHENG TONG AUTO SERVICES HOLDINGS LIMITED (THE “COMPANY”)  
(OTHER THAN THOSE SHARES ALREADY OWNED OR AGREED TO BE  
ACQUIRED BY THE OFFEROR AND/OR PARTIES ACTING IN CONCERT WITH IT)**

We refer to the composite offer and response document dated the even date jointly issued by the Offeror and the Company in relation to the captioned matter (the “**Composite Document**”). Unless otherwise defined herein, terms used in this letter shall have the same meanings as defined in the Composite Document.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Composite Document with the inclusion of our views and opinions and all references thereto and to our name in the form and context in which they appear.

We also hereby consent to this letter and our opinions being made available for display as described in the section headed “6. DOCUMENTS ON DISPLAY” in Appendix III to the Composite Document.

This letter is solely being issued in connection with the issuance of the Composite Document and not for any other purpose.

Yours faithfully,  
**For and on behalf of**  
**CITIC Securities (Hong Kong) Limited**



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Name: Edmund Chan  
Title: Managing Director, Head of M&A