

The Board of Directors

Hainan Airport Infrastructure Co., Ltd.

42/F, 1# Main Building, Hainan Building, No. 5 Guoxing Avenue

Meilan District, Haikou City

Hainan Province, the PRC

The sole Director

Hainan Airport Infrastructure (Hongkong) Co., Limited

Room 1123, 11/F, Star House

3 Salisbury Road, Tsim Sha Tsui

Hong Kong Special Administrative Region, the PRC

27 August 2025

Dear Sirs,

We refer to (i) the announcement of even date (the “**Announcement**”) jointly issued by Hainan Airport Infrastructure Co., Ltd. (Stock Code: 600515.SH), Hainan Airport Infrastructure (Hongkong) Co., Limited (collectively, the “**Offerors**”) and Hainan Meilan International Airport Company Limited\* (海南美蘭國際空港股份有限公司) (Stock Code: 357.HK) (the “**Company**”); and (ii) Unaudited financial Information, details of which are set out in the Announcement. Capitalised terms used in this letter shall have the same meanings as defined in the Announcement unless otherwise specified.

The Unaudited Financial Information is regarded as a profit forecast under the Takeovers Code and therefore, are required to be reported on pursuant to Rule 10 of the Takeovers Code. This report is issued in compliance with the requirement under Rules 10.3 and 10.4 of the Takeovers Code.

The Unaudited Financial Information has been prepared based on the unaudited consolidated management accounts of HNA Technic for the four months ended 30 April 2025 (the “**4M2025 Management Accounts**”). For the purpose of providing this letter, we, in our capacity as the financial adviser to the Offerors in connection with the Special Deals, have conducted the following due diligence:

(i) reviewed and discussed the Unaudited Financial Information, the 4M2025 Management Accounts and the bases upon which the Unaudited Financial Information and the 4M2025 Management Accounts have been made (no assumption was involved as it is related to a period already ended) with the management of the Offerors and the management of HNA; and

(ii) considered the report on the Unaudited Financial Information from WUYIGE Certified Public Accountants LLP dated 27 August 2025 addressed to you regarding the accounting

policies and calculations upon which the Unaudited Financial Information has been made, which stated that the Unaudited Financial Information, so far as the accounting policies and calculations are concerned, has been properly compiled in accordance with the bases adopted by the directors of HNA.

Based on the above, we are satisfied that the Unaudited Financial Information has been made by the directors of HNA with due care and consideration. The work undertaken by us in giving this opinion is for the sole purpose of reporting to you under Rules 10.3 and 10.4 of the Takeovers Code and for no other purposes. This letter may not be used or disclosed, referred or communicated (in whole or in part) to any party for any other purpose whatsoever, except with our prior written approval. We accept no responsibility to any other person in respect of, arising out of or in connection with our work.

Yours faithfully,  
For and on behalf of  
**Rainbow Capital (HK) Limited**



**Larry Choi**  
*Managing Director*

