

上古證券有限公司
Shanggu Securities Limited

Suite 1812B, 18th Floor,
Tower 2, Lippo Centre,
89 Queensway, Admiralty
Hong Kong

19 November 2026

To the Independent Shareholders,

Dear Sir/Madam,

UNCONDITIONAL MANDATORY GENERAL CASH OFFER BY SHANGGU SECURITIES LIMITED FOR AND ON BEHALF OF INNOVATION FORGE HOLDINGS LIMITED TO ACQUIRE ALL THE ISSUED VOTING SHARES IN RITAMIX GLOBAL LIMITED (OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE PURCHASERS AND PARTIES ACTING IN CONCERT WITH THEM)

INTRODUCTION

References are made to the Joint Announcement dated 25 September 2026 and the Supplemental Agreement Announcement in relation to, among other things, the Sale and Purchase Agreement and the Offer.

On 25 September 2026, after trading hours, the Purchasers, the Vendors and the Vendor Guarantors entered into the Sale and Purchase Agreement, pursuant to which:

(a) the First Vendor has agreed to sell, and the First Purchaser has agreed to purchase, 266,054,340 First Sale Shares, representing approximately 56.37% of all the issued Shares and 57% of the issued Voting Shares as at the Latest Practicable Date;

(b) the First Vendor has agreed to sell, and the Second Purchaser has agreed to purchase, 71,445,660 First Vendor Shares, representing approximately 15.14% of all the issued Shares and approximately 15.31% of the issued Voting Shares as at the Latest Practicable Date; and

(c) the Second Vendor has agreed to sell, and the Second Purchaser has agreed to purchase, 26,316,000 Second Vendor Shares, representing approximately 5.58% of all the issued Shares and approximately 5.64% of the issued Voting Shares as at the Latest Practicable Date.

The Sale Shares comprise an aggregate of 363,816,000 Shares, representing approximately 77.08% of all the issued Shares and approximately 77.94% of the issued Voting Shares as at the Latest Practicable Date. The Aggregate Consideration for the Sale Shares was HK$224,474,472, equivalent to HK$0.6170 per Sale Share, of which:

(i) consideration for the First Sale Shares was HK$164,155,527.78, which was paid by the First Purchaser to the First Vendor in United States dollars at the Agreed Exchange Rate; and

(ii) consideration for the Second Sale Shares was HK$60,318,944.22, comprising HK$44,081,972.22 payable to the First Vendor and HK$16,236,972 payable to the Second Vendor, which were paid by the Second Purchaser to the First Vendor and the Second Vendor respectively in United States dollars at the Agreed Exchange Rate.

Completion took place on 6 November 2026.

Immediately before the entering into of the Sale and Purchase Agreement, (a) the First Vendor held 337,500,000 Shares, representing approximately 71.50% of all Shares in issue and approximately 72.31% of the issued Voting Shares; and (b) the Second Vendor held 26,316,000 Shares, representing approximately 5.58% of all Shares in issue and approximately 5.64% of the issued Voting Shares. Accordingly, the Vendors held an aggregate of 363,816,000 Shares, representing approximately 77.08% of all Shares in issue and approximately 77.94% of the issued Voting Shares.

Immediately before Completion, save for their respective rights under the Sale and Purchase Agreement, none of the Offeror, the First Purchaser, their respective ultimate beneficial owners or parties acting in concert with any of them owned, controlled or had direction over any Shares or other relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company.

Immediately following Completion, the Offeror and parties acting in concert with it, including the First Purchaser, held an aggregate of 363,816,000 Shares, representing approximately 77.08% of all Shares in issue and approximately 77.94% of the issued Voting Shares. Accordingly, pursuant to Rule 26.1 of the Takeovers Code, Completion gave rise to an obligation on the part of the Purchasers or parties acting in concert with either of them to make an unconditional mandatory general cash offer to acquire all the Offer Shares. The Offer is being made by Shanggu Securities for and on behalf of the Offeror.

This letter forms part of this Composite Document and sets out, among other things, details of the terms of the Offer, information on the Offeror and the intention of the Offeror regarding the Group following the close of the Offer. The terms and procedures of acceptance of the Offer are set out in this letter, Appendix I to this Composite Document, and the accompanying Form of Acceptance.

The Independent Shareholders are strongly advised to consider carefully the information contained in the "Letter from the Board", the "Letter from the Independent Board Committee" and the "Letter from the Independent Financial Adviser" as set out in this Composite Document and to consult their professional advisers if in doubt before reaching a decision as to whether or not to accept the Offer.

THE OFFER

Shanggu Securities (being the Financial Adviser), on behalf of the Offeror, is making the Offer to acquire all the Offer Shares in compliance with the Takeovers Code and on the terms set out in this Composite Document on the following basis:

For each Offer Share HK$0.6170 in cash

The Offer Price of HK$0.6170 per Offer Share is equal to the price per Sale Share paid by the Offeror under the Sale and Purchase Agreement.

The Offeror will not increase the Offer Price. Shareholders and potential investors should be aware that, following the making of this statement in the Joint Announcement, the Offeror is not allowed to increase the Offer Price and does not reserve the right to increase the Offer Price.

The Offer is extended to all Independent Shareholders in accordance with the Takeovers Code.

As at the Latest Practicable Date, the Company has 472,000,000 Shares in issue, of which 5,238,000 Shares are held as Treasury Shares and do not carry voting rights.

As at the Latest Practicable Date, the Company does not have any outstanding convertible securities, warrants, options or derivatives or relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) in issue which may confer any rights to subscribe for, convert or exchange into Shares and has not entered into any agreement for the issue of such warrants, options, derivatives or securities which are convertible or exchangeable into Shares.

The Offer Shares to be acquired under the Offer shall be fully paid and free from all Encumbrances and together with all rights attaching to them, including the right to receive in full all dividends and other distributions, if any, declared, made or paid by reference to a record date falling on or after the date on which the Offer is made, that is, the date of despatch of this Composite Document, but excluding the Special Dividend.

The Offer is made on an ex-Special Dividend basis. Please refer to the section headed "SPECIAL DIVIDEND AND CHANGE IN USE OF UNUTILISED NET PROCEEDS" in the "Letter from the Board" for the details of the declared Special Dividend.

Save for the Special Dividend declared by the Board, as at the Latest Practicable Date, the Company does not have any declared and unpaid dividend and does not have any intention to make, declare or pay any future dividend or make other distributions or any return of capital until the close of the Offer.

The Offer is unconditional in all respects and is not conditional upon acceptances being received in respect of a minimum number of Shares or upon any other condition.

Comparison of value of the Offer Price

The Offer Price of HK$0.6170 per Offer Share represents:

(a) a discount of approximately 29.08% to the closing price of HK$0.8700 per Share as quoted on the Stock Exchange on the Last Trading Day;

(b) a discount of approximately 29.08% to the average closing price of approximately HK$0.8700 per Share as quoted on the Stock Exchange for the last five consecutive trading days up to and including the Last Trading Day;

(c) a discount of approximately 30.08% to the average closing price of approximately HK$0.8825 per Share as quoted on the Stock Exchange for the last ten consecutive trading days up to and including the Last Trading Day;

(d) a discount of approximately 28.49% to the average closing price of approximately HK$0.8628 per Share as quoted on the Stock Exchange for the last 30 consecutive trading days up to and including the Last Trading Day;

(e) a discount of approximately 78.91% to the closing price of HK$2.925 per Share as quoted on the Stock Exchange on 16 November 2026, being the Latest Practicable Date;

(f) a premium of approximately 3.35% over the audited consolidated net asset value attributable to the Shareholders of approximately RM0.3067 (equivalent to approximately HK$0.5970) per Share as at 31 December 2025;

(g) a discount of approximately 1.64% to the unaudited consolidated net asset value attributable to the Shareholders of approximately RM0.3223 (equivalent to approximately HK$0.6273) per Share as at 30 June 2026;

(h) a premium of approximately 100.98% over the theoretical audited consolidated net asset value attributable to the Shareholders of approximately HK$0.3070 per Share after giving effect to the Special Dividend, calculated as the audited consolidated net asset value per Share as at 31 December 2025 of approximately HK$0.5970 less the Special Dividend of HK$0.29 per Share and assuming all other things remain unchanged; and

(i) a premium of approximately 82.93% over the theoretical unaudited consolidated net asset value attributable to the Shareholders of approximately HK$0.3373 per Share after giving effect to the Special Dividend, calculated as the unaudited consolidated net asset value per Share as at 30 June 2026 of approximately HK$0.6273 less the Special Dividend of HK$0.29 per Share and assuming all other things remain unchanged.

For reference, for Shareholders whose names appeared on the register of members of the Company on the Record Date, the aggregate of the Offer Price of HK$0.6170 per Offer Share and the Special Dividend of HK$0.29 per Share is HK$0.9070 per Share (i.e. the Aggregate Amount). The Aggregate Amount represents:

(a) a premium of approximately 4.25% over the closing price of HK$0.8700 per Share as quoted on the Stock Exchange on the Last Trading Day;

(b) a premium of approximately 4.25% over the average closing price of approximately HK$0.8700 per Share as quoted on the Stock Exchange for the last five consecutive trading days up to and including the Last Trading Day;

(c) a premium of approximately 2.78% over the average closing price of approximately HK$0.8825 per Share as quoted on the Stock Exchange for the last ten consecutive trading days up to and including the Last Trading Day;

(d) a premium of approximately 5.12% over the average closing price of approximately HK$0.8628 per Share as quoted on the Stock Exchange for the last 30 consecutive trading days up to and including the Last Trading Day;

(e) a discount of approximately 68.99% to the closing price of HK$2.925 per Share as quoted on the Stock Exchange on 16 November 2026, being the Latest Practicable Date;

(f) a premium of approximately 51.93% over the audited consolidated net asset value attributable to the Shareholders of approximately RM0.3067 (equivalent to approximately HK$0.5970) per Share as at 31 December 2025; and

(g) a premium of approximately 44.59% over the unaudited consolidated net asset value attributable to the Shareholders of approximately RM0.3223 (equivalent to approximately HK$0.6273) per Share as at 30 June 2026.

Highest and lowest Share prices

During the Relevant Period, the highest closing price of the Shares as quoted on the Stock Exchange was HK$4.88 per Share on 29 October 2026, and the lowest closing price was HK$0.77 per Share on 10 and 13 April 2026.

Value of the Offer

As at the Latest Practicable Date, and assuming that no Shares other than the Sale Shares are owned or agreed to be acquired by the Offeror or parties acting in concert with it, 102,946,000 Offer Shares are subject to the Offer, representing approximately 21.81% of all Shares in issue and approximately 22.06% of the issued Voting Shares.

Based on the Offer Price of HK$0.6170 per Offer Share, the Offer is valued at HK$63,517,682, assuming that there is no change in the issued share capital of the Company and that no Treasury Shares are sold, transferred or otherwise transferred out of treasury before the close of the Offer.

Confirmation of financial resources

The Purchasers financed the respective consideration paid by them under the Sale and Purchase Agreement with internal financial resources.

The maximum aggregate amount payable by the Offeror upon full acceptance of the Offer is HK$63,517,682. The Offeror will finance the consideration payable under the Offer by its internal resources.

Shanggu Securities, being the Financial Adviser to the Offeror in respect of the Offer, is satisfied that sufficient financial resources are available to the Offeror to satisfy the consideration payable upon full acceptance of the Offer.

Effect of accepting the Offer

Valid acceptance of the Offer by an Independent Shareholder will be deemed to constitute a representation and warranty by such person that the Offer Shares sold by such person under the Offer are fully paid and free from all Encumbrances and together with all rights attaching to them, including the right to receive in full all dividends and other distributions, if any, declared, made or paid by reference to a record date falling on or after the date on which the Offer is made, being the date of despatch of this Composite Document, but excluding the Special Dividend.

Acceptances of the Offer shall be irrevocable and not capable of being withdrawn, except as otherwise permitted under the Takeovers Code.

As at the Latest Practicable Date, save for the Special Dividend, (a) no dividends or distributions have been declared but unpaid; and (b) there is no intention for the Company to make, declare or pay any dividends or distribution. Please refer to the section headed "SPECIAL DIVIDEND AND CHANGE IN USE OF UNUTILISED NET PROCEEDS" of the "Letter from the Board" of this Composite Document for further details.

Payment

Payment in cash in respect of acceptances of the Offer, net of the seller's Hong Kong ad valorem stamp duty, will be made as soon as possible but in any event no later than seven business days (as defined under the Takeovers Code) after the date on which the duly completed acceptance of the Offer and the relevant documents of title in respect of such acceptance are received by the Offeror or its receiving agent to render such acceptance complete and valid in accordance with the Takeovers Code.

No fraction of a cent will be payable, and the amount of cash consideration payable to an Independent Shareholder who accepts the Offer will be rounded up to the nearest cent.

Hong Kong stamp duty

Seller's Hong Kong ad valorem stamp duty arising in connection with an acceptance of the Offer will be payable by the relevant Independent Shareholder at the rate of 0.1% of the higher of: (i) the market value of the Offer Shares in respect of which the Offer is accepted; and (ii) the consideration payable by the Offeror in respect of the relevant acceptance.

The amount of such duty will be deducted from the cash amount payable by the Offeror to the relevant Independent Shareholders accepting the Offer. Where the stamp duty calculated includes a fraction of HK$1, it will be rounded up to the nearest HK$1.

The Offeror will arrange for payment of the seller's Hong Kong ad valorem stamp duty on behalf of the relevant Independent Shareholders accepting the Offer and will pay the buyer's Hong Kong ad valorem stamp duty in connection with the acceptances of the Offer Shares in accordance with the Stamp Duty Ordinance (Chapter 117 of the Laws of Hong Kong).

Taxation advice

Independent Shareholders are recommended to consult their own professional advisers if they are in any doubt as to the taxation implications of accepting or rejecting the Offer. None of the Offeror, the First Purchaser and parties acting in concert with any of them, the Company, Shanggu Securities, Rainbow Capital, and their respective ultimate beneficial owners, directors, officers, agents or associates or any other person involved in the Offer accepts responsibility for any taxation effects on, or liabilities of, any persons as a result of their acceptance or rejection of the Offer.

Overseas Shareholders

As at the Latest Practicable Date, according to the register of members of the Company, there were three Independent Shareholders with registered addresses outside Hong Kong, comprising one Shareholder with a registered address in the British Virgin Islands (holding 4,560,000 Shares amounting to approximately 0.97% of issued Shares of the Company), one in Malaysia (holding 11,096,000 Shares amounting to approximately 2.35% of issued Shares of the Company) and one in the Republic of Seychelles (holding 11,370,000 Shares amounting to approximately 2.41% of issued Shares of the Company).

The Offeror intends to make the Offer available to all Independent Shareholders, including the Overseas Shareholders. The availability of the Offer to any Overseas Shareholder may, however, be affected by the laws and regulations of the jurisdiction in which such Overseas Shareholder is resident.

Overseas Shareholders should observe all applicable legal and regulatory requirements and, where necessary, consult their own professional advisers. It is the responsibility of each Overseas Shareholder who wishes to accept the Offer to satisfy himself, herself or itself as to the full observance of the laws and regulations of the relevant jurisdiction in connection with the acceptance of the Offer, including the obtaining of any governmental, exchange-control or other consent which may be required, compliance with any other necessary formality and payment of any transfer or other taxes due by such Overseas Shareholder.

Acceptance of the Offer by an Overseas Shareholder will be deemed to constitute a representation and warranty by such person to the Offeror that the applicable local laws and requirements have been complied with and that the Offer may lawfully be accepted by such person under the laws of the relevant jurisdiction. Overseas Shareholders should consult their professional advisers if in doubt.

INFORMATION ON THE PURCHASERS

Information on the First Purchaser

The First Purchaser is a company incorporated in the British Virgin Islands with limited liability on 22 July 2026 and is an investment holding company established for the purpose of acquiring and holding the First Sale Shares pursuant to the Sale and Purchase Agreement. Save for entering into the Sale and Purchase Agreement and the Supplemental Agreement, the First Purchaser has not carried on any business since its incorporation.

As at the Latest Practicable Date, the entire issued share capital of the First Purchaser is legally and beneficially owned by Mr. Wu, who is also its sole director.

Information on the Offeror

The Offeror is a company incorporated in the British Virgin Islands with limited liability on 21 August 2026 and is an investment holding company established for the purposes of acquiring and holding the Second Sale Shares pursuant to the Sale and Purchase Agreement and making the Offer. Save for entering into the Sale and Purchase Agreement and the Supplemental Agreement and making the Offer, the Offeror has not carried on any business since its incorporation.

As at the Latest Practicable Date, the entire issued share capital of the Offeror is legally and beneficially owned by Ms. Zeng, who is also its sole director.

Relationship between the Purchasers

Mr. Wu and Ms. Zeng are spouses. Accordingly, the First Purchaser and the Second Purchaser are parties acting in concert with each other by virtue of the Takeovers Code. The First Purchaser and all parties acting or presumed to be acting in concert with the First Purchaser, Mr. Wu and Ms. Zeng, will form part of the concert group of the Offeror.

Save for (i) the marital relationship between Mr. Wu and Ms. Zeng; (ii) the acting-in-concert relationship described above; and (iii) their respective rights and obligations under the Sale and Purchase Agreement and the Supplemental Agreement, there is no other agreement, arrangement or understanding between the Purchasers or their respective ultimate beneficial owners in relation to the Transaction.

Biographical information of Mr. Wu and Ms. Zeng

Mr. Wu has over 30 years of experience in the semiconductor sector in both Silicon Valley and the PRC, bringing over extensive core technology industry knowledge and resources. He currently leads an investment business focused on AI infrastructure, robotics and other advanced technologies. Mr. Wu holds Bachelor's and Master's degrees in Electrical Engineering from the University of Michigan and Master of Business Administration degree from the University of California, Berkeley.

Ms. Zeng has over 20 years of experience in the investment banking and asset management industry in Hong Kong and Singapore. She currently manages the operations and investor relations of an investment fund business focused on advanced technologies. Ms. Zeng holds a Master's degree in Financial Engineering from Nanyang Technological University, Singapore.

FUTURE INTENTIONS OF THE OFFEROR REGARDING THE GROUP

Following the close of the Offer, it is the intention of the Offeror that the Group will continue to carry on its existing principal business on a long-term basis. The Offeror does not intend to introduce any major changes to the existing operations and business of the Group immediately after the close of the Offer, and will neither redeploy nor dispose of any of the Group's assets (including fixed assets) other than in the ordinary course of business, save for the potential development of additional AI-related business activities described below.

As at the Latest Practicable Date, the Offeror has not entered into any agreement, arrangement or understanding, or commenced any negotiation, to downsize, cease or dispose of any of the existing businesses of the Group. Nevertheless, following the close of the Offer, the Offeror will conduct a detailed review of the Group's existing principal operations and business and its financial position for the purpose of formulating business plans and strategies for the Group's long-term business development, and will explore other business opportunities for the Group. Subject to the results of such review, and should suitable investment or business opportunities arise, the Offeror may consider whether any acquisitions or disposals of assets and/or businesses by the Group would be appropriate in order to enhance its growth. Any such acquisition or disposal will be conducted in compliance with the Listing Rules.

Mr. Wu and Ms. Zeng, being the respective ultimate beneficial owners of the First Purchaser and the Offeror, have extensive experience in business operations and management. They are committed to the stable and long-term development of the Group and, following Completion, intend to work with the existing management team to maintain and strengthen the Group's existing business. The Offeror believes that their experience may contribute to the Group's strategic planning, corporate governance, operational management and long-term business development. Furthermore, having regard in particular to Mr. Wu's background in the field of AI hardware and software, as well as his operating and investment experience, the Offeror also intends to draw on his expertise and industry resources to help the Group to enhance its operational efficiency and profitability by applying the latest AI technology to the Group's existing operations, gradually adapt itself to a more AI-driven industry leader in the region and to pursue opportunities to develop and provide agentic and physical AI products and solutions to corporate customers as an additional business activity. These may include various edge AI agents and enterprise products, which can help the Group to identify new business opportunities in broader application areas. Any such initiative, if pursued, will be subject to further review and undertaken in compliance with the Listing Rules and other applicable laws and regulations.

Save for the Offeror's intentions regarding the Group as set out above, the Offeror has no intention to (i) make material changes to the employment of the management and employees of the Group; and (ii) dispose of or redeploy the assets of the Group other than in its ordinary and usual course of business. As at the Latest Practicable Date, neither Purchaser has entered into any agreement, arrangement, understanding or negotiation in relation to the injection of any assets or business into the Group.

Proposed Changes to the composition of the Board

As at the Latest Practicable Date, the Board comprises Dato' Sri Lee Haw Yih and Datin Sri Yaw Sook Kean as executive Directors, Mr. Lee Haw Shyang as a non-executive Director, and Ms. Ng Siok Hui, Mr. Lim Chee Hoong and Ms. Tee Pao Hwei as independent non-executive Directors.

It is intended that Datin Sri Yaw Sook Kean and Mr. Lee Haw Shyang will resign with effect from a date no earlier than the publication of the closing announcement on the first closing date of the Offer, in accordance with Rule 7 of the Takeovers Code.

As at the Latest Practicable Date, the Purchasers intend to nominate Mr. Wu for appointment as an executive Director. It is proposed that such appointment will take effect on such later date following the despatch of this Composite Document as the Purchasers consider appropriate, subject to compliance with the Takeovers Code and the Listing Rules.

Further announcement in respect of the above appointment will be made after the posting of this Composite Document. Any changes to the members of the Board will be made in compliance with the Takeovers Code and the Listing Rules and further announcement(s) will be made as and when appropriate.

PUBLIC FLOAT AND MAINTAINING THE LISTING STATUS OF THE COMPANY

Immediately following Completion and before the Offer, Shareholders other than the Purchasers and parties acting in concert with either of them held 102,946,000 Voting Shares, representing approximately 22.06% of the issued Voting Shares. Assuming that all such Shareholders qualified as members of the public under the Listing Rules, the public float of the Company therefore fell below the minimum prescribed percentage of 25% under Rule 13.32B of the Listing Rules upon Completion. The public float may be reduced further as a result of acceptances of the Offer.

The Stock Exchange has stated that:

(a) if, at the close of the Offer, the Stock Exchange believes that:

  (i) a false market exists or may exist in the trading of the Shares; or

  (ii) an orderly market does not exist or may not exist,

  it will consider exercising its discretion to suspend dealings in the Shares; and

(b) if, at the close of the Offer, the Company has a Significant Public Float Shortfall (as defined in Rule 13.32F of the Listing Rules), then:

  (i) the Stock Exchange will add a designated marker to the stock name of the Shares; and

  (ii) the Stock Exchange will cancel the listing of the Shares if the Company fails to re-comply with Rule 13.32B of the Listing Rules for a continuous period of 18 months from the commencement of the Significant Public Float Shortfall.

The Purchasers intend to maintain the listing of the Shares on the Stock Exchange after the close of the Offer. The Purchasers will take appropriate steps, which may include placement or sale of sufficient Shares to independent third parties, as soon as possible following the close of the Offer to procure that the Company re-complies with Rule 13.32B of the Listing Rules at the earliest possible time.

The Purchasers, each new Director to be nominated by the Purchasers and the Company will jointly and severally undertake to the Stock Exchange to take appropriate steps to ensure that sufficient public float exists in the Shares.

As disclosed in the Joint Announcement, the Company has applied to the Stock Exchange for a temporary waiver from strict compliance with Rules 8.08(1) and 13.32B(1) of the Listing Rules in respect of the public float shortfall (the "**Waiver**").

As confirmed by the Purchasers, the Purchasers are considering various measures to restore the public float of the Company, including but not limited to the engagement of placing agent(s) to place, on a best effort basis, the Shares beneficially owned by either of the Purchasers to investors who are independent investors not connected with the directors, chief executive officer and substantial shareholders of the Purchasers and the Company and their respective subsidiaries and associates, and are not parties acting in concert with the Purchasers to the extent that at least 25% of all the issued share capital of the Company will be held by the public.

The Company expects the public float will be restored to not less than 25% as soon as practicable after the close of the Offer. Further announcement(s) regarding the restoration of the public float will be made as and when appropriate.

COMPULSORY ACQUISITION

The Offeror does not intend to avail itself of any power of compulsory acquisition of any Shares after the close of the Offer.

GENERAL

All documents and remittances to be sent to the Independent Shareholders will be sent to them by ordinary post at their own risk. Such documents and remittances will be sent to the Independent Shareholders at their respective addresses as they appear in the register of members of the Company and in the case of joint holders, to such holder whose name appears first in the relevant register. The Offeror, the First Purchaser and parties acting in concert with any of them, the Company, Shanggu Securities, Rainbow Capital and their respective ultimate beneficial owners, directors, officers, agents, advisers and associates or any other parties involved in the Offer will not be responsible for any loss or delay in transmission or any other liabilities that may arise as a result thereof or in connection therewith.

OTHER INFORMATION

On 7 October 2026, the Board declared the Special Dividend of HK$0.29 per Share. It was resolved that the Record Date for determining entitlement to the Special Dividend would be 26 October 2026 and that payment would be made on 12 November 2026. The Record Date preceded Completion, which took place on 6 November 2026. As at the date of this Composite Document, the Special Dividend has been paid. For further details, please refer to the announcement of the Company dated 7 October 2026.

The Special Dividend was paid pro rata at the same rate per Share to all Shareholders (other than the Company in respect of the Treasury Shares) whose names appeared on the register of members of the Company on the Record Date. An eligible Shareholder remains entitled to the Special Dividend notwithstanding a subsequent transfer of Shares or acceptance of the Offer.

The Offeror has consented to the declaration of the Special Dividend and confirmed that no reduction will be made to the Offer Price as a result of its declaration and/or payment. The Offer is made on an ex-Special Dividend basis and the Offer Price remains HK$0.6170 per Offer Share.

ADDITIONAL INFORMATION

Your attention is drawn to the additional information set out in the appendices to this Composite Document which form part of this Composite Document. You are reminded to carefully read the "Letter from the Board", the "Letter from the Independent Board Committee", the "Letter from the Independent Financial Adviser" and other information about the Group, which are set out in this Composite Document, before deciding whether or not to accept the Offer.

Yours faithfully,
For and on behalf of
SHANGGU SECURITIES LIMITED

Wiley O'Yang
Managing Director

Han Xu
Managing Director