



红日资本有限公司
RED SUN CAPITAL LIMITED

The Board of Directors
SMC Electric Limited
1/F, Shell Industrial Building,
12 Lee Chung Street,
Chai Wan,
Hong Kong

15 September 2026

Dear Sir/Madam,

SMC Electric Limited (the “Company”, together with its subsidiaries, the “Group”) – Mandatory unconditional cash offer by CLSA Limited for and on behalf of Mega Nova Holdings Limited (the “Offeror”) to acquire all the issued shares of the Company (other than those shares already owned and/or agreed to be acquired by the Offeror and the Offeror Concert Parties) (the “Offer”)

We refer to the composite offer and response document dated the even date jointly issued by the Offeror and the Company in relation to the captioned matter (the “**Composite Document**”). Unless otherwise defined herein, terms used in this letter shall have the same meanings as defined in the Composite Document.

We hereby confirm that we have given our consent and we have not withdrawn our consent to the issue of the Composite Document with the inclusion of our letter of advice and all references thereto and to our name in the form and context in which they appear.

We also hereby consent to this letter and our opinions being made available for display as described in Appendix IV to the Composite Document.

Yours faithfully,
For and on behalf of
Red Sun Capital Limited

A handwritten signature in black ink, appearing to be 'RS', written over a horizontal line.

Robert Siu
Managing Director