

STRICTLY PRIVATE AND CONFIDENTIAL

22 January 2026

**Hua Hong Semiconductor Limited**  
Room 2212  
Bank of America Tower  
12 Harcourt Road, Central  
Hong Kong, PRC

Attention: The Board of Directors

Dear Sirs,

**RE: (1) MAJOR AND CONNECTED TRANSACTION – ACQUISITION OF SHARE CAPITAL OF THE TARGET INVOLVING THE ISSUE OF CONSIDERATION SHARES UNDER SPECIFIC MANDATE; (2) APPLICATION FOR WHITEWASH WAIVER; (3) PROPOSED NON-PUBLIC ISSUANCE OF RMB SHARES TO RAISE SUPPORTING FUNDS; (4) SPECIAL DEAL**

We refer to the circular issued by Hua Hong Semiconductor Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 22 January 2026 (the “**Circular**”) in relation to the captioned matter. Capitalized terms used herein shall have the same meanings as those defined in the Circular unless otherwise specified.

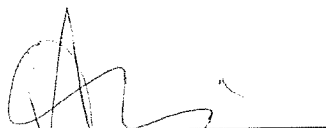
We have given, and have not withdrawn, our written consent to the issue of the Circular with the inclusion therein of our letter of advice dated 22 January 2026 and references to our name, logo and qualifications in the form and context in which they respectively appear in the Circular. We further consent to this letter being made available for public display in the manner described in the section headed “16. DOCUMENTS ON DISPLAY” in Appendix VII to the Circular.

We confirm that as at the Latest Practicable Date:

- (1) we did not have any shareholding in any member of the Enlarged Group or any right (whether legally enforceable or not) to subscribe for or nominate persons to subscribe for securities in any member of the Enlarged Group; and
- (2) we did not have any direct or indirect interest in any assets which had been acquired or disposed of by or leased to any member of the Enlarged Group, or were proposed to be acquired or disposed of by or leased to any member of the Enlarged Group since 31 December 2024 (being the date to which the latest published audited statements of the Group were made up).

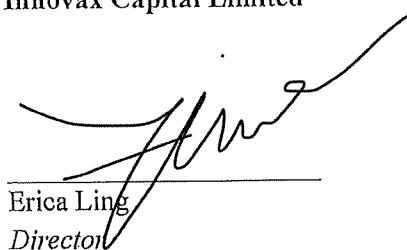
Yours faithfully,

For and on behalf of  
**Innovax Capital Limited**

A handwritten signature in black ink, appearing to be 'Alvin Kam', written over a horizontal line.

Alvin Kam  
*Managing Director*

For and on behalf of  
**Innovax Capital Limited**

A handwritten signature in black ink, appearing to be 'Erica Ling', written over a horizontal line.

Erica Ling  
*Director*