南強控股
AUSTRAX HOLDINGS

Austrax Capital Limited
Room 1201-1202 & 1212, West
Tower, Shun Tak Centre,Hong Kong

Private and confidential

27 November 2026

Major Holdings Limited
Suite 1507, Tower 2
Silvercord, 30 Canton Road
Tsim Sha Tsui
kowloon, Hong Kong
Attention: the board of directors

Dear Sirs,

Re: Mandatory unconditional cash offer by Kingston Securities Limited for and on behalf of Max Premier Limited (the "Offeror") to acquire all the issued shares of Major Holdings Limited (the "Company") (other than those already owned and/or agreed to be acquired by the Offeror and parties acting in concert with it) (the "Offer")

We refer to the composite offer and response document joint issued by the Offeror and the Company dated 27 November 2026 in relation to the Offer (the "**Composite Document**"). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Composite Document.

We, Austrax Capital Limited, as the independent financial adviser to the Independent Board Committee in respect of the Offer, hereby give, and confirm that we have given and have not withdrawn our written consent to the issue of the Composite Document with the inclusion therein of the letter issued by us as set out in the section headed "Letter from the Independent Financial Adviser" in the Composite Document (the "**Letter from the Independent Financial Adviser**") and references to our name and logo in the form and context in which they appear in the Composite Document.

We hereby further consent, and confirm that we have not withdrawn our consent, to have the Letter from the Independent Financial Adviser and this letter being made available for inspection in the manner as described in the paragraph headed "11. DOCUMENTS ON DISPLAY" in Appendix III to the Composite Document.

Yours faithfully,
for and on behalf of
Austrax Capital Limited

Calvin Poon
Managing Director

Ted Tong
Director