綽耀資本
REDSOLAR

31 July 2026

The Board of Directors
Dida Inc.
Room 1928, 19/F
Lee Garden One
33 Hysan Avenue
Causeway Bay, Hong Kong

Dear Sirs or Madams,

We refer to the announcement dated 16 July 2026 (the "**Profit Warning Announcement**") issued by Dida Inc. (the "**Company**", together with its subsidiaries, the "**Group**"). Capitalised terms used in this letter shall have the same meanings as defined in the Profit Warning Announcement unless otherwise specified.

We refer to the statement (the "**Statement**") made by the directors of the Company (the "**Directors**") in the Profit Warning Announcement, as follows:

*"The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the Group's unaudited management accounts and information currently available to the Board, the Group expects to record (i) a revenue of approximately RMB157.0 million to RMB173.5 million for the six months ended 30 June 2026, as compared to a revenue of approximately RMB286.3 million for the six months ended 30 June 2025, representing a period-on-period decrease of 45.2% to 39.4%; (ii) a loss attributable to equity shareholders of the Company of approximately RMB59.2 million to RMB65.4 million for the six months ended 30 June 2026, as compared to a net profit attributable to equity shareholders of the Company of approximately RMB134.3 million for the six months ended 30 June 2025; and (iii) an adjusted net loss, as defined in the same manner in the Company's 2025 annual report, of approximately RMB54.1 million to RMB59.7 million for the six months ended 30 June 2026, as compared to an adjusted net profit of approximately RMB135.8 million for the six months ended 30 June 2025. (the "**Profit Estimates**")"*

The Statement is regarded as a profit forecast under the Takeovers Code and therefore, is required to be reported on pursuant to Rule 10 of the Takeovers Code.

The Statement has been prepared by the Directors based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026.

We have discussed with the Directors the bases upon which the Statement was prepared. We have also considered the report dated 31 July 2026 issued by RSM Hong Kong, the auditors of the Company, the text of which is set out in Appendix IIIA to the Composite Document, which stated that, so far as the accounting policies and calculations are

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concerned, the Profit Estimates have been properly compiled and presented on a basis consistent in all material respects with the accounting policies adopted by the Group as set out in the audited consolidated financial statements of the Group for the year ended 31 December 2025.

Based on the above, we are satisfied that the Statement, for which the Directors are solely responsible, has been made with due care and consideration.

Yours faithfully,
For and on behalf of
RED SOLAR CAPITAL LIMITED

Ernest Lam	**Leo Chan**
Managing Director	*Managing Director*