芒果金融
MANGO FINANCIAL

4 November 2025

The Board of Directors
China Innovation Investment Limited
26/F., No. 9 Des Voeux Road West
Sheung Wan
Hong Kong

Dear Sirs,

Re: Offer document to be issued by China Innovation Investment Limited (the "Offeror") in relation to the voluntary conditional cash partial offer being made by Mango Financial Limited for and on behalf of the Offeror to acquire 180,000,000 issued shares of Elife Holdings Limited (other than those already owned by the Offeror and parties acting in concert with it)

We refer to the offer document issued by the Offeror dated 4 November 2025 (the "**Offer Document**") in relation to the captioned matter. Unless otherwise defined herein, terms used in this letter shall have the same meaning as defined in the Offer Document.

We hereby give our formal consent and confirm that we have given and have not withdrawn our consent to the issue of the Offer Document with the inclusion therein of our letter, opinion or advice and the references to our name, logo and/or our qualifications included therein in the form and context in which it appears.

We also consent to the letter from Mango Financial and this letter being made available on display as described in Appendix II to the Offer Document.

Yours faithfully,

For and on behalf of
Mango Financial Limited

Jason Chen
Director