



民銀資本有限公司
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CMBC INTERNATIONAL CAPITAL LIMITED
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2 January 2026

Empire Charm Limited

Room E, 77/F, Tower 1
Sorrento 1 Austin Road West,
Kowloon, Hong Kong
Attn: Board of Directors

Hengdeli Holdings Limited

Room 301, 3/F, Lippo Sun Plaza
28 Canton Road
Tsim Sha Tsui, Kowloon
Hong Kong
Attn: Board of Directors

Dear Sirs,

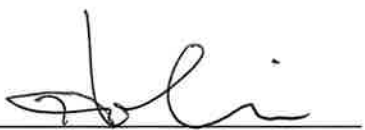
**COMPOSITE DOCUMENT RELATING TO VOLUNTARY UNCONDITIONAL
GENERAL CASH OFFER BY GUOTAI JUNAN SECURITIES (HONG KONG)
LIMITED AND CMBC SECURITIES COMPANY LIMITED ON BEHALF OF
EMPIRE CHARM LIMITED TO ACQUIRE ALL OF THE ISSUED SHARES OF
HENGDELI HOLDINGS LIMITED (OTHER THAN THOSE ALREADY
BENEFICIALLY OWNED BY EMPIRE CHARM LIMITED AND MS. FUNG)**

We refer to the composite document jointly issued by Empire Charm Limited and Hengdeli Holdings Limited dated 2 January 2026 in relation to, among other things, the captioned matters (the “**Composite Document**”). Capitalised terms used in this letter shall have the same meanings as those defined in the Composite Document, unless the context requires otherwise.

We, CMBC International Capital Limited, as one of the joint financial advisers to the Offeror in connection with the Offer, hereby confirm that we have given and have not withdrawn our written consent to the issue of the Composite Document with the inclusion therein of the text of our opinion, letter or report (as the case may be), and the references to our name in the form and context in which it is included.

We hereby further consent to, and confirm that we have not withdrawn our written consent to, this letter being made available for inspection as described in the section headed “Documents available for inspection” in Appendix IV (General Information) to the Composite Document.

For and on behalf of
CMBC International Capital Limited

A handwritten signature in black ink, appearing to read 'Holim', is written over a horizontal line.

Holim Mak

Director of CMBC International Capital Limited