

Our Ref: JCH0486/RAC/ml/A15/CH0802/25

10 September 2025

The Board of Directors
Jilin Jiutai Rural Commercial Bank Corporation Limited
(A joint stock company incorporated in the People's Republic of China with limited liability)
No. 504 Xinhua Main Street
Jiutai District,
Changchun, Jilin
The People's Republic of China

Dear Sirs

Jilin Jiutai Rural Commercial Bank Corporation Limited (the "Bank")

Profit Estimate for Year Ended 31 December 2024 and Six Months Ended 30 June 2025

We refer to the estimate of the net losses of the Bank and its subsidiaries (collectively referred to as the "Group") for the year ended 31 December 2024 and six months ended 30 June 2025 set forth in the Bank's profit warning announcements dated 3 July 2025 and 19 August 2025, respectively; and the operating income, loss before tax, loss for the year and loss for the year attributable to owners of the Bank for the year ended 31 December 2024 set forth in sections headed "1. SUMMARY OF FINANCIAL INFORMATION OF THE GROUP" and "FY 2024 Management Accounts" in Appendix II "FINANCIAL INFORMATION OF THE GROUP"; and the net loss of the Group for the six months ended 30 June 2025 set forth in section headed "5. MATERIAL CHANGE IN RESPECT OF THE GROUP" in Appendix II "FINANCIAL INFORMATION OF THE GROUP" (collectively referred to as the "Profit Estimates") to the composite document jointly issued by Jilin Financial Holding Group Co., Ltd. (the "Offeror") and the Bank dated 10 September 2025 in connection with the (1) voluntary conditional general cash offer by China International Capital Corporation Hong Kong Securities Limited for and on behalf of the Offeror to acquire all the issued H shares in the Bank; (2) voluntary conditional general cash offer by the Offeror to acquire all of the issued domestic shares in the Bank; (3) proposed withdrawal of listing of the H shares of the Bank; (4) notice of 2025 first extraordinary general meeting; and (5) notice of the H share class meeting. (the "Composite Document").

The Profit Estimates have been prepared by the directors of the Bank and constitute a profit forecast under Rule 10 of the Code on Takeovers and Mergers issued by the Securities and Futures Commission.

Directors' Responsibilities

The Profit Estimates have been prepared by the directors of the Bank based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and the six months ended 30 June 2025.

The Bank's directors are solely responsible for the Profit Estimate.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the "Code of Ethics for Professional Accountants" issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

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Our Independence and Quality Management (Continued)

Our firm applies Hong Kong Standard on Quality Management (HKSQM) 1 "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" issued by the HKICPA, which requires the firm to design, implement and operate a system of quality management including policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Reporting Accountants' Responsibilities

Our responsibility is to express an opinion on the accounting policies and calculations of the Profit Estimates based on our procedures.

We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 500 "Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness" and with reference to Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the HKICPA. Those standards require that we plan and perform our work to obtain reasonable assurance as to whether, so far as the accounting policies and calculations are concerned, the Bank's directors have properly compiled the Profit Estimates in accordance with the bases adopted by the directors and as to whether the Profit Estimates are presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group. Our work is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Accordingly, we do not express an audit opinion.

Opinion

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Estimates have been properly compiled and presented on a basis consistent in all material respects with the accounting policies adopted by the Group as set out in the audited consolidated financial statements of the Group for the year ended 31 December 2023.



Crowe (HK) CPA Limited
Certified Public Accountants
Hong Kong, 10 September 2025

Chiu Lung Sang
Practising Certificate Number: P08091