

10 September 2025

The Board of Directors

Jilin Jiutai Rural Commercial Bank Corporation Limited
No. 504 Xinhua Main Street
Jiutai District
Changchun
Jilin province, the PRC

Dear Sir/Madam,

Reference is made to the composite document (the “**Composite Document**”) dated 10 September 2025 jointly issued by Jilin Financial Holding Group Co., Ltd.* and Jilin Jiutai Rural Commercial Bank Corporation Limited (the “**Bank**”, together with its subsidiaries, the “**Group**”). Capitalised terms used in this letter shall have the same respective meanings as defined in the Composite Document unless the context otherwise required.

We refer to the following statements (the “**Profit Estimates**”):

- (i) the estimate of the net losses of the Group for the year ended 31 December 2024 and the six months ended 30 June 2025 set forth in the Bank’s profit warning announcements dated 3 July 2025 and 19 August 2025, respectively;
- (ii) the operating loss, loss before tax, loss for the year, loss for the year attributable to owners of the Bank for the year ended 31 December 2024 set forth in sections headed “1. SUMMARY OF FINANCIAL INFORMATION OF THE GROUP” and “FY2024 Management Accounts” in Appendix II to the Composite Document; and
- (iii) the net loss of the Group for the six months ended 30 June 2025 set forth in section headed “5. MATERIAL CHANGE IN RESPECT OF THE GROUP” in Appendix II to the Composite Document.

The Profit Estimates constitute profit forecast under Rule 10 of the Takeovers Code and must be reported on by the financial adviser and the auditors or consultant accountants. This report is issued in compliance with the requirements under Rule 10.4 and Note 1(c) of the Notes to Rules 10.1 and 10.2 of the Takeovers Code.

We have reviewed and discussed with you and the senior management of the Bank the bases upon which the Profit Estimates were prepared (no assumption was involved in the making of the Profit Estimates as it relates to periods already ended), which was provided by you as the Directors which you are solely responsible for, based on the unaudited consolidated results of the Group for the year ended 31 December 2024 and the six months ended 30 June 2025, as shown in the management accounts of the Group for the same period. These management accounts have not been audited or reviewed by the Bank’s auditor, CROWE (HK) CPA Limited.

In respect of the accounting policies and calculations concerned, upon which the Profit Estimates have been made, we have considered the report as contained in Appendix IV to the Composite Document addressed to the Board from CROWE (HK) CPA Limited, being the auditor of the Bank. CROWE (HK) CPA Limited is of the opinion that, so far as the accounting policies and calculations are concerned, the Profit Estimates have been properly compiled and presented on a basis consistent in all material respects with the accounting policies adopted by the Group as set out in the audited consolidated financial statements of the Group for the year ended 31 December 2023.

Having considered the above, we are of the opinion that the Profit Estimates have been made with due care and consideration.

Yours faithfully,
For and on behalf of
Gram Capital Limited



Graham Lam
Managing Director

* *For identification purposes only*